

" Mud Digger" Locomotive.

An engraving of an old locomotive was published in the

dazette of Aug. 2 of this year, which we erroneously named the "Mud Digger" engine, as appears from the following extract from a letter from one of our correspondents, who

says:
"" I notice in the number of the Gazette of Aug. 2, an error in the nomenclature of the Winans engine you illustrate. It is correctly stated to be the second of the series, but was known as the 'Coal Crab' and not the 'Mud Digger.' The latter came third in the list, and has a horizontal boiler and

the same manner at the 'Coal Crabs,'

"I send you a photograph* of 'Mud Digger' which was made by Mr. R. K. McMurray, now of the Hartford Steam 8,547, "To regulate inter-state commerce and to prohibit un-

ing axle by rigid bars, so as to always keep the axle (on which the pinion was keyed) at the proper distance from the spur shaft. The 'Grasshoppers' and 'Coal Crabs' had given trouble, from the fact that the spur shaft and pinion shaft were fixed rigidly, while the driving axles were free to move up and down in the pedestals. S. J. HAYES."

This description of these engines is given because it forms a portion of the history of locomotive engines in this country which has thus far remained unwritten.

The "Camel" engines, which were the class built by Winans next after that which is illustrated herewith, also varied somewhat in design. We are in hopes of getting drawings or photographs of these which will complete the history of the growth or development of the locomotive under Winans' jurisdiction on the Baltimore & Ohio Railroad. This development was entirely distinct and separate from that in other parts of the country, and was quite original with him and his associates.

tinuous from the place of shipment to the place of destination, whether carried on one or several railroads. And it shall be unlawful for any person or persons carrying property, as aforesaid, to enter into any contract, agreement or combination, for the pooling of freights, or to pool the freights, of different and competing railroads by dividing between them the aggregate or net proceeds of the earnings of such railroads, or any portion of them.

SEC. 4. That it shall be unlawful for any person or persons engaged in the transportation of property, as provided in the first section of this act, to charge or receive any greater compensation per car-load of similar property for carrying, receiving, storing, forwarding, or handling the same for a shorter than for a longer distance in one continuous carriage.

SEC. 5. That all persons engaged in carrying property, as provided in the first section of this act, shall adopt and keep posted up schedules, which shall plainly state:

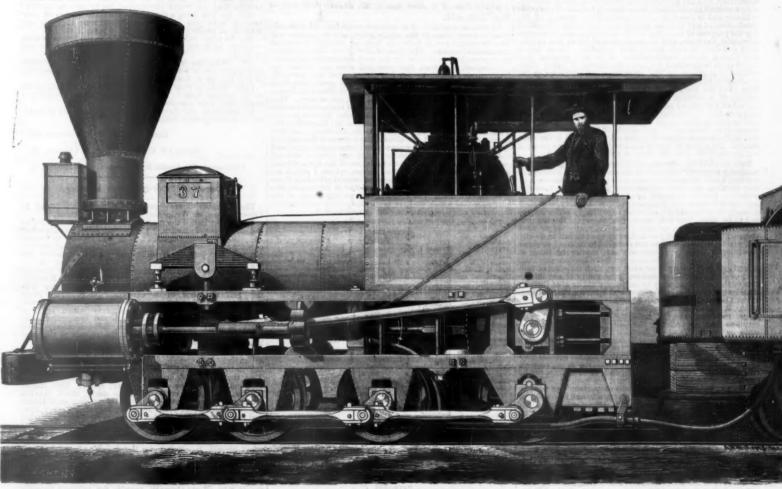
First, the different kinds and classes of property to be carried.

Second, the different places between which such property shall be carried.

carried.
Second, the different places between which such property shall be carried.
Third, the rates of freight and prices of carriage between such places, and for all services connected with the receiving, delivery, loading, unloading, storing or handling the same.

same.

Such schedules may be changed from to time, as hereinafter provided. Copies of such schedules shall be printed in plain, large type, at least the size of ordinary pica, and shall



"MUD DIGGER" LOCOMOTIVE:

Built by Ross Winans for the Baltimore & Ohio Railroad in 1844.

Boiler Insurance Company, in 1864 or 1865 from the old 'Cumberland,' No. 37, Baltimore & Ohio Railroad. The last I saw of the engine she was regulating in Cumberland yard, but is now cut up, as are, I believe, all of them, some of their cylinders being still in use on stationary engines at Mt. Clare. The cylinders are 17 × 24 in. and the wheels 38 in diameter. Weight I do not know. They were heavy engines for their time, and earned their title by the manner in which they shook up the light superstructure of the Baltimore & Ohio Railroad. The gearing is back of fire-box similar to the 'Coal Crab' engine illustrated heretofore. The 'Camel' engines were the next series of engines built by Winans, on which the spur-gearing was dispensed with and the fire-box was enlarged.

J. SNOWDEN BELL."

Mr. S. J. Hayes, who was for many years connected with

Cumberland, No. 37, Baltimore & Ohio Railroad. The last I saw of the engine she was regulating in Cumberland, yard, but is now cut up, as are, I believe, all of them, some of their cylinders being still in use on stationary engines at Mt. Clare. The cylinders are 17 × 24 in. and the wheels Bi in. diameter. Weight I do not know. They were beavy engines for their time, and earned their title by the manner in which they shook up the light superstructure of the Baltimore & Ohio Railroad. The gearing is back of fire-box similar to the 'Coal Crab' engine illustrated heretofore. The 'Camel' engines were the next series of engines built by Winans, on which the spur-gearing was dispensed with and the fire-box was enlarged.

J. SNOWDEN BELL.'
Mr. S. J. Hayes, who was for many years connected with the Ealtimore & Ohio Railroad, and to whom the above statements were referred, writes:

"As I understand your correspondent, he is right as to the names of the several classes of engines. The first lot of engines built by Winans for the Baltimore & Ohio Railroad are presented by the 'Arabian,' 'Washington,' etc., had upright boilers and cylinders, and had working beams; they were called 'Grasshoppers.' The second lot, illustrated in the Gasette of Aug. 2, was represented by the 'Arabian,' 'Washington,' etc., had puright boilers and cylinders, and had working beams; they were known as 'Mud Diggers.' The first of these engines (the Hercules, 'Gladiator,' etc., had horizontal boilers and cylinders and esight driving wheels connected. These-were known as 'Mud Diggers.' The first of these engines (the Hercules, 'Gladiator,' etc., had horizontal boilers and cylinders and esight driving wheels connected. These-were known as 'Mud Diggers.' The first of these engines (the Hercules, 'Gladiator,' etc., had horizontal boilers and cylinders and esight driving wheels connected. These-were known as 'Mud Diggers.' The first of these engines (the Hercules) came on the road in October, 1844. The spur shaft ran across the back of the boilers, and

be kept plainly posted for public inspection in at least two places in every depot where freights are received or delivered; and no such schedule shall be changed in any particular except by the substitution of another schedule containing the specifications above required, which substitute schedule shall plainly state the time when it shall go into effect, and copies of which, printed as aforesaid, shall be posted as above provided, at least five days before the same shall go into effect; and the same shall remain in force until another schedule shall, as aforesaid, be substituted. And it shall be unlawful for any person or persons engaged in carrying property on railroads as aforesaid, after their days after their passage of this act, to charge or receive more or less compensation for the carriage, receiving, delivery, loading, unloading, handling or storing of any of the property contemplated by the first section of this act than shall be specified in such schedule as may at the time be in force.

SEC. 8. That each and all of the provisions of this act shall apply to all property, and the receiving, delivery, loading, unloading, handling, storing or carriage of the same, on one actually or substantially continuous carriage, or as part of such continuous carriage, as provided for in the first section of this act, and the compensation therefor, whether such property be carried wholly on one railroad or partly on several railroads, and whether such services are performed or compensation paid or received by or to one person alone or in connection with another or other persons.

SEC. 7. That each and every act, matter or thing in this act engaged as aforesaid, shall do, suffer or permit to be done, any act, matter or thing in this act person or persons, as defined in this act, engaged as aforesaid, shall do, suffer or permit to be done, or shall omit to do any act, matter or thing in this act required to the person or persons who may sustain damage thereby as unified to three times the amount of the damages as suf

covered by the United States, by action in any circuit or district court aforesaid, one-half of such penalty or penalties, when collected, to be paid to the informer. Any action to be brought as aforesaid to recover any such penalty or damages may be considered, and if so brought shall be regarded, as a subject of equity jurisdiction, and discovery and affirmative relief may be sought and obtained therein. In any such action so brought as a case of equitable cognizance, preliminary or final injunctions may, without allegation or proof of damage to any plaintiff or complainant, be granted upon proper application, restraining, forbidding and prohibiting the commission or continuance of any acts, matters or things, within the terms or purview of this act, prohibited or forbidden. In any action aforesaid, and upon any application for any injunction above provided for, any director, officer, receiver or trustee of any corporation or company aforesaid, or any agent of any such corporation or company, receiver, trustee or person aforesaid, or any agent of any such corporation or company, receiver, trustee or person aforesaid, or any agent of any such corporation or company, receiver, trustee or person or persons, party or parties, may and shall be compelled to attend, appear and testify and give evidence, and no claim that any such testimony or evidence might or might tend to criminate the person testifying or giving evidence shall be of any avail, but such evidence or testimony shall not be used as against such person on the trial of any indictaent against him. The attendance and appearance of any of the persons who as aforesaid may be compelled to appear or testify, and the giving of the testimony or evidence by the same, respectively, and the production of books and papers thereby, may and shall be compelled, the same as in the case of any other witness; and in case any such deposition or evidence, or the production of any books or papers, may be desired or required for the purpose of applying for or sustaining any

action. No action aforesaid shall be sustained unless brought within one year after the cause of action shall accrue.

SEC. 8. That any director or officer of any corporation or company acting or engaged as aforesaid, or any receiver or trustee, lessee or person acting or engaged as aforesaid, or any agent of any such corporation or company, receiver or any agent of any such corporation or company, receiver, trustee or person aforesaid, or of one of them alone, or with any other corporation, company, person or party, who shall directly or indirectly do, or cause or willingly suffer or permit to be done, any act, matter or thing in this act prohibited or forbidden, or directly or indirectly aid or abet therein; or shall directly or indirectly omit or fail to do any act, matter or thing in this act required to be done, or cause or willingly suffer or permit any act, matter or thing so directed or required to be done not to be so done; or shall directly or indirectly be guilty of any infraction of this act, or directly or indirectly aid or abet therein, shall be guilty of a misdemeanor, and upon conviction thereof shall be fined not less than \$1,000.

SEC. 9. That nothing in this act shall apply to the carriage, receiving, storage, handling or forwarding of property less than an ordinary car-load, or wholly within one state or territory, or going to or coming from some foreign country, or to property carried for the United States at lower rates of freight and charges than for the general public, or to the transportation of articles free or a reduced rates of freight for charitable purposes, or to or from public fairs and expositions for exhibition.

SEC. 10. That the words "person or persons" as used in this act, except where otherwise provided, shall be construed and held to mean person or persons, officer or officers, corporation or corporations, company or companies, receiver or receivers, trustee or trustees, lessee or lessees, agent or agents, or other person or persons acting or engaged in any of the matters

In presenting this bill and in answer to questions from members Mr. Reagan gave the following (among other) explanations of purport:

members Mr. Reagan gave the following (among other) explanations of purport:

"No part of the bill prescribes rates of freight to any company, whether they be high or low; no part of the bill requires any comparison of rates of freight between competing companies or any two companies, whether competing or not, so that each stands as free and independent as it is today, if the bill should become a law, to change its own rates of freight, make them high or low as its interest or competition may induce, without interference by this law, being limited only by the requirement that freight shall be equal to all persons, that there shall be no drawbacks, and that like facilities shall be extended to all business.

"There is no rate per mile required to be changed. The only limitation is that a car-load of freight going 50 miles shall not be required to pay more in the gross than a car-load of freight carried 100 miles.

"One great object of the bill is that it shall aid in preventing those railroad wars, which have hitherto been so disastrous to stockholders and so injurious to the country by the fluctuations in the prices of transportation. The object is to prevent pooling, to prevent discrimination between shippers and between places, to prevent rebates, and to compel the railroads to pursue their business in an honest and legitimate way. * The object of the bill is to prevent railroads from compelling one part of the American people to pay for the transportation of freight belonging to another part further than the line of discrimination which we allow them, charging as much, and not more, for a short distance as for a long distance. If we can get this bill passed into a law, it will not only be an instrument of justice toward the people of the country, but, in my own judgment, as also in relation to railroad matters, it will benefit the roads themselves by preventing what we call railroad wars."

In answer to the question: "If railroad companies cannot charge any more at non-competing points on their line than the

points, and a companies undertake to con-petition!"

Mr. Reagan said: "If railroad companies undertake to carry through freights from one centre of trade to another centre of trade at less than compensating rates and then charge the way freights with the loss on the carriage of the through freight, we mean to defeat this; and if this is what he means by preventing competition, justics and right demand that to this extent it should be prevented. We do not mean by this bill to recognize the right to impose unjust and unequal burdens upon any one, whether at trade centres or at way stations. We mean, so far as the bill will enable us to do it, to compel those who ship upon railroads to pay their own freight at such just and reasonable rates as the interests

of commerce and the interests of the road may justify and require."

In reply to the question whether under the fourth section it would not be impossible for a man to contract for the carriage of one hundred car-loads from Chicago to New York at any less than the company would take one ear-load from Michigan City,

Mr. Reagan said: "I think it has exactly that effect—that one monopoly shall not help the other to oppress the individual, but that a train of one hundred cars belonging to one hundred men shall be entitled to be carried at the same price as a train of one hundred cars belonging to one man. * *

"In the ninth section it is provided that nothing in this act shall apply to the carriage, receiving, storage, handling or forwarding of property less than an ordinary carload. * *

"When we create that unit we mean that unit shall be one of the instruments to secure justice alike between all shippers; we mean that one hundred men having one hundred separate car-loads put into the same price as one man could have one hundred car-loads carried."

Strong opposition to the bill came from Mr. Townshend, of Illinois, Mr. Philling of Kenness and Mr. Cannon of Philling of Kenness and Mr. Cannon o

Strong opposition to the bill came from Mr. Townshend, of Illinois, Mr. Phillips, of Kansas, and Mr. Cannon, of Illinois, who were in favor of most of its provisions, because of the prohibition of a higher charge for a longer than for a shorter haul.

At the close of a short speech, Mr. Abram S. Hewitt, of

New York, said:

New York, said:

"I cannot conceive of a measure more fraught with mischief to every class in the community, and its passage will be a crowning act of folly—in fact, an attempt to commit commercial suicide. The state of New York does not desire its representatives to vote for any such destructive measures.

"I repeat, therefore, that this bill does not contain the true remedy; but there is a remedy—a wiser and more efficient one—which was pointed out to the gentleman from Texas by the resolution of the New York Board of Trade, which he quoted in his speech at the last session. That resolution proposed that a commission of competent experts should be created by Congress to supervise interstate commerce. Just as a similar commission of competent experts without power to change rates or to do anything (lse than inquire into and point out abuses, has reformed the railroad system of that state, so a congressional -ommission appointed to overlook interstate commerce, point out abuses, and call public attention at once to any violation of the laws of trade would very soon cure all these abuses, which I admit are very grievous and which do demand careful attention from Congress and from all who are interested in developing this great foreign trade which at length is pulling to out of the quagmire into which we have been plunged by bad financial legislation and by an extravagant government.

The vote on the bill was as follows:

The vote on the bill was as follow

		-139.	
Baker, W. H.	Errett, Evans, L. N. Evans, J. L. Felton.	Killinger, Kimmel, Lapham, Ligon, Luttrell,	Robinson, G. D. Sapp. Scales, Schleicher, Sexton, Shallenberger, Shelley, Singleton, Slemons, Smalls, Sparks.
Browne, Buckner, Cain, Caldwell, J. W.,	Hamilton, Hanna, Harmer, Harris, John T.,	Money, Monroe, Muldrow, Neal,	Thompson, Tipton, Townshend, R W Turney,
Crittenden, Cummings, Cutler, Davis, Joseph J. Dibrell.	Hunter, Hungerford, Ittner, Jones, James T. Jones, John S.	Rainey, Randolph, Rea, Reagan, Reilly.	Van Vorhes, Waddell, Ward, Watzon, White, Harry, White, M. D., Williams, A. S., Williams, A. N., Williams, J. N., Williams, J. N., Willis, Wilson,
Dickey, Dunnell, Elam, Ellis,	Jorgenson, Reifer, Kelley, Kenna,	Rice, A. V., Riddle, Robbins, Robertson,	Wren, Wright, Yeates.
Burchard, Burdick, Cabell, Caldwell, W. P.	Denison, Durham, Dwight, Eames, Eden, Ezden, Ezden, Frye, Garth, Goode, Hardenbergh, Harris, Benj, Harrison, Harrison, Hartide, Hartidge, Hartidge, Heacelon, Hendee,	Henry, Hewitt, Ab'm S. Hiscock, Humphrey, Hunton, James, Jones, Frank Joyce, Keightley, Ketcham, Knott, Landers, Lathrop, Lindsey, Mackey, Manning, Mayham, McCook, McCook, Mctealfe, Morricon, Morre.	Townsend, Amos Townsend, M. I. Tucker, Turner, Walt

Robinson, M. S. Ross, Smith. Wm. E. Stephens, Swann, Thornburgh, Throckmorton, Veeder, Waiker, Walker, Walm, Williams, C. G. Young. Morgan, Myller, O'Neill, Peddie, Pridemor Pugh, Roberts, Cook, Hale, Cox, Samuel S. Henkle, Crapo, Herbert os. C. G. During the roll-call Mr. Bland said that he was paired with Mr. Banks. Otherwise he would have voted "ay."

Standard Draw-Bars and Draw Springs.

The committee of the Master Car-Builders' Association on this subject has issued the following circular, addressed "To

master car-builders and others interested:

GENTLEMEN: At the 18th annual convention of the Master
Car-Builders' Association, held at Ningara Falls in June,
1878, the undersigned were appointed a committee to recommend a form and dimensions for a standard draw bar and

draw springs (and the best method of bringing about uniformity in their length and construction).

In order to collect such information as would be valuable in assisting your committee in making their report at the next annual meeting, it was thought best to issue this circular, containing questions relating to the subject.

We trust that you will give this subject your early attention, thereby adding your committee in making a satisfactory report. Please give as extended answers to the questions as you may think necessary, not confining yourself to the spaces below:

Ist. Is your company using cast or wrought-iron drawbars, and which do you prefer? Please state your reasons.

2d. What is the length of your draw-bars, and what length would you recommend, measuring from end of head to the spring?

2d. What is the length of your draw-bars, and what length would you recommend, measuring from end of head to the spring?

3d. What size of draw-bar are you using, and what size would you recommend, measuring where it rests upon outer yoke? Please give weight and full dimensions.

4th. Do you use a spindle in back end of your draw-bars running through the spring, or do you have spring pockets attached? Please state which you prefer and reasons therefor.

Stached I Fleise state which you present a stached I Fleise state which you were for.

5th. Do you use wrought or cast-iron follower plates? Please give full size and thickness; also describe one that you would recommend as a standard for freight cars.

6th. Do you use dead woods over your draw-bars? If so, of what length and thickness, and bow far ought the end of draw-bars to project beyond them?

7th. Have you used, or do you know of an automatic coupler that you would recommend for freight car service? Sth. Are you using a continuous draw-bar on any of your cars, or have you had any experience with them in any way; if so, please give your opinion of them in full?

9th. In your judgment what should be the length of links—inside—back side of pin-hole, being placed 4 in. from end of head?

inside—back side of pin-hole, being placed 4 in. from the of head?

10th. What size of coupling-pin would you recommend, and would you or would you not recommend the fastening of it to the car or draw-head?

11th. What, in your opinion, is the best draw-spring in use at the present time? Please state what size and length you prefer, and your reasons?

By answering the foregoing questions promptly as possible, you will greatly oblige your committee.

W. B. SNOW.

Illinois Central R. R., Chicago, Ill.

W. AMPBELL.,

Chicago & Northwestern Ry., Chicago, Ill.

M. P. FORD,

Pittsburgh, Cincinnati & St. Louis Ry., Columbus, O.

December Car-Builders' Meeting.

Pittsburgh, Cincinnati & St. Louis Ry., Columbus, O.

December Car-Builders' Meeting.

The December monthly meeting was held at the rooms, in Liberty street, on Wednesday, Dec. 16, at 8 o'clock.

Mr. Garey called the meeting to order, and announced as the subject for discussion, "The Revneet Rules, as adopted the Cars for the Interchange of traffic." Mr. Garey said that to day the trunk lines are receiving cars owned by nearly 400 railroads and car companies. One of the results of this interchange has been to transfer much of the running repairs include sill those little repairs which enter into the general labor of a car-repair shop. The great number of cars, which vary in all these little details, and the immense amount of property which is in a great measure dead stock that railroad companies must carry in order to keep up repairs, make necessary some rules which should govern not only the repairs to the cars but their condition when received.

The present rules are the outgrowth of this condition of things. Few changes in them could be made for the better excepting to make them more explicit. They should specify, first, the condition of the cars when received on one line from another; second, they should specify how the inspection should be made; third, provide for carse where imspection should be made; third, provide for carse where imspection should be made; third, they should specify how the inspection should be made; third, they should specify how poclai repairs should be made; strih, they should specify how poclai repairs should be made; strih, they should specify how the should provide for a sottlement in case where impections diagrees; fourth, they should state the responsibility of roads receiving cars from other lines and the responsibility of the covers of the cars or truck; fifth, they should specify how special repairs should be made; strih, they and they are the special provide for a sottlement in case of the sound strip the truck of the strip the truck of the strip the truck of the strip the t

the very heavy grades on its line, but it does not seem to be

a valid complaint.

Another question which he had was, "In what manner should the condition of wheels removed be reported?"

Mr. HACKET thought wheels were very often injured by the application of the brakes, thus heating the wheel.

Mr. LEIGHTON said the description of the wheel removed should always be explicit enough to make it clear why it failed.

the application of the brakes, thus heating the wheel.

Mr. Leighton said the description of the wheel removed should always be explicit enough to make it clear why it failed.

Mr. Olmstead thought that sharp flanges were generally caused by one wheel on an axle being larger than the other, and that when one of them is removed for that cause the difference in the diameters should be stated.

Mr. Garey thought there were other causes for sharp flanges, such as the want of free motion of the truck after passing around curves. The nature of breakages should also be described clearly.

Mr. Forney said that in the blanks used by the Pennsylvania Railroad for its wheel reports there are half-a-dozen or more different headings, which give the different causes of failure. The use of such headings, he thought, would make the cause of failure sufficiently clear.

Mr. Lertz said that the Lehigh Valley Company, of which he was a representative, understood rule No. 2, in the matter of charging for wheels, to charge only for broken wheels or a worn-out wheel on same axle, or for a loose wheel. Since the meeting at Niagara there has been a difference of opinion between the Lehigh Valley Railroad and another company on this point. His company, at Niagara, offered a resolution proposing an amendment to No. 2, providing that worn-out wheels should be charged by the transporter to the carowner, and his company understood the amendment to have been adopted; and there is a bill now pending against the Lehigh Valley Railroad Company for a worn-out wheel on an axle on which there was not a broken wheel; and his object in coming there was to hear an expression of opinion with reference to that point. In reporting wheels they report only such as they render bills for. None of their wheels are guaranteed, and therefore they do not require other railroads to furnish any information, unless there is a broken wheel.

Mr. Garey said that at Niagara he advocated an amendment covering exactly this ground. Since then the parties who had oppose

Regulation of Railroads under the New Constitu-tion of California.

One of the proposed articles of the new Constitution of California (and we believe that the Convention has adopted it) relating to railroad corporations, and contemplating the establishment of a commission to supervise and regulate the railroads of the state, is as follows: "Three Railroad Commissioners shall he elected by the qualified voters of this state at the regular gubernatorial elections, and whose salary shall be fixed by law, and whose term of office shall be four years. They shall be qualified electors of this state, and shall not be interested in any railroad corporation, or other transportation company, as stockholder, creditor, agent, attorney or employé, and the act of a majority of said Commissioners shall be deemed the act of said Commission. Said Commissioners shall be deemed the act of said Commission. Said Commissioners shall have the sole power, and it shall be their duty, to correct abuses by railroad corporations or other transportation companies; establish rates of charges for the transportation of passengers and freight by railroad or other transportation of passengers and freight by railroad or other transportation companies, and publish the same from time to time, with such changes as they may make; report to the Governor, annually, their proceedings, and such other facts as may be deemed important; hear and determine complaints against railroad or other transportation companies, affix penalties and enforce them through the medium of the courts, and perform such other duties as may be prescribed by law. Nothing in this section shall prevent individuals from maintaining actions against any of such companies. It shall be the duty of the Legislature to confer all such further powers on the Board of Railroad Commissioners as shall be necessary to enable them to perform the duties enjoined on them in the foregoing sections."

The San Francisco Call criticises this article as follows:

"The proposition is simply to place the entire management of the railroads of the state in the hands of th

State Regulation—A Southern Railroad President's Opinion.

The following is a part of a letter, dated Oct. 30, addressed by Mr. Wm. M. Walley, President of the Central Railroad Company of Georgia, to Mr. Joseph E. Brown. President of the Southern Railway & Steamship Association. President of the Southern Railway & Steamship Association in view of the prospect of some railroad legislation at the current session of the Georgia Legislature:

In my opinion a meeting at this time, or at an earlier date, would have afforded a fitting opportunity for the members of the Association to have given some expression of their railroad transportation. There can be, I think, no doubt that at the approaching session of our legislatures one extinction will be taken in reference to this matter, and, in my distriction of the latent in reference to this matter, and, in the particular of the several lines party hereto, nor anything be drawn and state-stand the character as not to inflict damage upon any interest of the state, be that the interest of the railroads or of communities.

That the provision is the provision of the control in the control of the provision of the control of the provision in the control of the provision railroads of this state, and to prohibit said roads from the various railroads of this state, and to prohibit said roads from the company shall give or pay any rebate or bouns in the late of the provision in the transportation of our legislature that may be a provision rail of the provision in the transportation of our legislature that may be a provision of the provision in the fundamental law of our state and of any action of our legislature that may be a provision of the provision of the provision in the fundamental law of our state and of any action of our legislature that may be a provision of the provision in the fundamental law of our state and of any action of our legislature that may be a provision in the fundamental law of our state and of any action of our legislature and the provision in the fundame State Regulation—A Southern Railroad President's Opinion.

The following is a part of a letter, dated Oct. 30, addressed by Mr. Wm. M. Wadley, President of the Central Railroad Company of Georgia, to Mr. Joseph E. Brown. President of the Southern Railway & Steamship Association, in view of the prospect of some railroad legislation at the current session of the Georgia Legislature:

In my opinion a meeting at this time, or at an earlier date, would have afforded a fitting opportunity for the members of the Association to have given some expression of their views as to the propriety of legislation for the control of railroad transportation. There can be, I think, no doubt that at the approaching session of our legislature some action will be taken in reference to this matter, and, in my judgment, it should not be opposed, but we should endeavor to have it of such a comprehensive and statesmanilise character as not to inflict damage upon any interest of the state, be that the interest of the railroads or of communities.

The constitution of our state provides that "the power and authority of regulating railroad freight and passenger tariffs, preventing unjust discriminations, and requiring reasonable and just rates of freight and passenger tariffs, are hereby conferred upon the general assembly, whose duty it shall be to pass laws, from time to time, to regulate freight and passenger tariffs, to prohibit unjust discriminations on the various railroads of this state, and to prohibit said roads from charging other than just and reasonable rates, and enforce the same by adequate penalties."

The vision of the properties of the residence of the same by adequate penalties," and again, that "no railroad company shall give or pay any rebate or bonus in the nature thereof, directly or indirectly, or do any act to mislead or deceive the public as to the real rates charged or received for freight on passage; and any such payment shall be fillegal and void, and these prohibitions shall be enforced by suitable penalties."

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Mr. Wadley then quotes with approval a passage from the book entitled "Railroads—their Origin and Problems," by Charles Francis Adams, Jr., which we have heretofore published, and the tenor of which (regarding the relations of the railroads to the state) is pretty well known to our readers.

The Chicago Railroad Association-Ticket Sales

RAILROAD LAW.

Duty of Conductors.

Duty of Conductors.

In Sears against the Central Railroad & Banking Company the Georgia Supreme Court held as follows, reversing the judgment of the Circuit Court:

Where an emergency is relied upon as justifying a conductor in going out of his sphere, and taking upon himself the duty and hazards of a subordinate, and it is alleged that the emergency was occasioned by the train being behind time, it is incumbent upon the conductor or those claiming through him to make it clearly appear by evidence that the delay of the train was not caused by his fault or negligence.

gence.

Regulation of Railroad Fares in Ohio.

In the suit of William B. Moore against the Pittsburgh, Cincinnait & St. Louis Company, which was tried in the Court of Common Pleas of Union County, O., and subsequently appealed to the Supreme Court of the state, a decision has been rendered by the latter court affirming the decision of the Court of Common Pleas. The Court decides that special privileges conferred on a railroad company by a private charter, granted under the constitution of 1802, do not so inhere in the road constructed under such charter as necessarily to pass to any corporation which may have acquired, under subsequent legislation, the right to operate such road.

The act of April 25, 1873, amendatory of section 13 of the act of May 1, 1852, which prohibits any corporation operating a railroad in the state from demanding and receiving for the transportation of passengers more than 3 cents per mile for a distance of more than eight miles, gives the party aggrieved a right to recover from such corporation a forfeiture of not less than \$25 for each case of overcharge.

Injury to Employe—Negligence of Fellow Employe.

The San Francisco Cull criticises this article as follows:

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The Chicago Raliroad Association—Ticket Saies.

The committee which was recently appointed by the Chicago Raliroad Association for the purpose of preparing and power in any way to influence its actions. The section was a constituting the "Chicago Raliroad Association for the purpose of preparing and power in any way to influence its actions. The section was power in any way to influence its actions. The section was power in any way to influence its actions. The section was power in any way to influence its actions. The section was power of the Legislature to order all such other powers of the Indian Committee the Propose of methal protection against road corporations or other transportation companies.

The San Francisco Cull criticises the section of the Legislature in the continuous companies of the Commission counts into the Capital Committee of the Capital Comm



Published Every Friday. S. WRIGHT DUNNING AND M. N. FORNEY.

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CONT	ENTS.
ILLUSTRATIONS: Page. "Mud Digger" Locomo-	Page.
"Mud Digger" Locomo-	GENERAL RAILROAD NEWS:
tive 621	Railroad Law 623
EDITORIALS:	The Scrap Heap 628
EDITORIALS: The Year 1878 624	Old and New Roads 629
Uniformity in the Con-	ANNUAL REPORTS:
struction of Rolling	New York Central & Hud-
Stock 625	son River 630
The New York Central &	MISCELLANEOUS;
Hudson River Report 625	The Reagan Bill 621
Record of New Railroad	Standard Draw Bars and
Construction 626	Draw Springs 622
EDITORIAL NOTES 626	December Car-Builders'
Contributions:	Meeting 622
Working Railroads by	Regulation of Railroads
Martial Law 626	
GENERAL RAILROAD NEWS:	tution of California 623
Meetings and Announce-	State Regulation - A
ments 627	Southern Railroad Pre-
Elections and Appoint-	sident's Opinion 623
ments 628	
Personal 628	sociation Ticket Sales 623
Traffic and Earnings 628	

EDITORIAL ANNOUNCEMENTS.

Passes.—All persons connected with this paper are forbid-den to ask for passes under any circumstances, and we will be thankful to have any act of the kind reported to this office.

ddresses.—Business letters should be addressed and dra made payable to THE RAILBOAD GAZETTE. Communi-tions for the attention of the Editors should be addres EDITOR RAILBOAD GAZETTE. ess letters should be addressed and drafts

Advertisements,—We wish it distinctly understood that divertisements.—We wish it distinctly understood that we will entertain no proposition to publish anything in this journal for pay, EXCEPT IN THE ADVERTISING COLUMNS. We give in our editorial columns OUR OWN opinions, and those only, and in our news columns present only such matter as we consider interesting and important to our readers. Those who wish to recommend their inventions, machinery, supplies, financial schemes, etc., to our readers can do so fully in our advertising columns, but it is useless to ask us to recommend them editorially, either for money or in consideration of advertising patronage.

Contributions.—Subscribers and others will materially assist us in making our news accurate and complete if they will send us early information of events which take place under their observation, such as changes in railroad officers, organisations and changes of companies, the letting, progress and completion of contracts for new works or important improvements of old ones, experiments in the construction of roads and machinery and in their management, particulars as to the business of railroads, and suggestions as to its improvement. Discussions of subjects pertaining to ALL DEPARTMENTS of railroad business by men practically acquainted with them are especially desired. Officers will oblige us by forwarding early copies of notices of meetings, elections, appointments, and especially annual reports, some notice of all of which will be published.

THE YEAR 1878.

We said at the close of 1877 that that year seemed likely to be the dividing point, marking the extreme of depression of a past season of business prostration and the beginning of a recovery which might be expected to lead, sooner or later, with greater or less rapidity, to a season of prosperity; and we set the date of that turning point about the 1st of August of that year, when the plentiful harvest began to have its effect. The year 1878 has confirmed that impression. The first half of 1877 remains the dullest period of the dull times we have had since 1873. But if there has been some recovery from that worst of times, it must be confessed that it has not been very great except in certain directions-and it is not even certain that it would have been maintained until this time but for the good fortune which gave us harvests this year ven more abundant than those of 1877, and the largest, doubtless, in nearly all the principal products of the soil, that this country e 7er has bad

Wheat, cattle, hogs, cotton—of all there is more to be marketed than ever before; of corn, fully as much. Not all parts of the country have prospered, it is true but the failure of wheat in Minnesota and vicinity this year may be set against the failure in California the year before, and altogether there is no doubt that there as considerably more wheat raised in the country this year than ever before. Indeed, we have every year since the panic, been making considerable progress in agricultural production, and recently this progress has been tremendous, and seems likely to continue at this rapid rate for a while at least. That is, the area under cultivation is likely to be added to very largely in 1879 at least; the amount produced, of course, will depend largely upon the character of the It may easily happen that with a larger area cultivated there may be smaller crops in 1879 than in 1878; but, on the average, hereafter we will have more grain and stock to market than we have had heretofore, and the effect of such agricultural progress on commerce and manufactures of the hastily-organized east-bound pool that was to to see in 1879, which may easily be made to make betmay confidently be expected. By this time, however, it begins to be suspected that there may be great growth very little freight was carried east at remunerative he but indifferent.

in farming industry with comparatively little stimulus to manufactures, or less than formerly would have been expected. Years ago, when this country was very largely supplied from abroad, American manu factures might increase ever so much more rapidly than agriculture without glutting the market; for the manufactures not only could apply their increased production to the increased demand, but also to the old demand, taking the place of goods formerly imported. But the moment the home supply has become equal to the home demand, the room for expansion b comes limited at once to the growth of that demand, in the absence of an export trade. Apparently many manufacturers have reached that position in America. They have developed a capacity exceeding the domes tic consumption, and they cannot find a market for all the goods they can make.

The slowness of trade or manufactures to respond to the recent more rapid growth in farming, however, must be charged partly—probably this year very largely-to the low prices of farm products, which leave a very scanty return to the producer, and he purchases, of course, not in proportion to the number of bushels of wheat, of head of hogs and cattle, or of pounds of cotton that he sends to market, but in proportion to the number of dollars that they bring him. Grain has rarely been so low as now in the history of the country, and hogs bring about one-third of the price they commanded three years ago. The larger crops of the year 1878 will probably not bring so large a return in money as those of 1877: the farmers are poorer; they buy very little, though they sell so much and the railroads that are burdened with grain and cattle and meats going east have not correspondingly large loads going west, and travel during 1878, according to the reports received so far, has been the lightest for a great many years.

But the great increase in freight traffic, which is the chief business of American railroads, m year favorable to the railroads, and the indications are that their earnings, both gross and net, were considerably greater than in 1877. Expenses have not been greatly reduced. Prices of materials and wages have not changed much. When there was more work to do it generally cost more to do it. But also the downward course of rates seems to have been arrested. Very many companies show in their last reports higher average rates per ton per mile than in the previous year : all of which indicates that a time of greater stability than heretofore has been reached.

The great feature of railroad business of the year in 1877 was the frequent resort to combinations of railroad companies for the purpose of avoiding railroad wars and unprofitably low rates on traffic competed for. In that year railroad managers pretty generally were ready to confess that railroad business is so far exceptional in its nature that it cannot be properly conducted with unrestricted competition. They were not by any means confident, however, that anything yet proposed would prove a remedy for the great evil which they recognized, and which had made it impossible for many of them to earn anything like a fair return on the capital invested in their roads. But some of them agreed to contracts for dividing traffic or the earnings from it as an experiment, feeling sure that disaster would result if nothing were done and therefore ready to try almost anything that offered the least prospect of success. The tone has changed during the year. Notwithstanding some disastrous failures, the conviction has gained ground that an ap portionment can be made to work even with a complicated traffic, like that from the Northwest to the sea-board. The companies try and fail and try again. They seem not discouraged by failure or poor suc They apparently have the disposition to keep on trying till they succeed, believing that the obstacles that hitherto have prevented success can be surmounted in And the established associations, such as the time. Southern, the New York, the Southwestern, have probably been more effective in 1878 than ever before, though all of them have had plain sailing by any means. And the year has added abundantly to the evidence that it is next to impossible to maintain through rates, except by some combination. Especial care had been taken in the fall of 1877 to preserve the winter business profitable. All agreed to maintain rates, and there was so large a traffic offering and prices of Western produce were such that it seemed easy to do a large business at remunerative rates. But the year opened with complaints of cutting rates at Chicago, nd in a few weeks the railroads were carrying for about half the agreed rates. The winter business was spoiled, though it was by far the largest on record. And the trouble did not end with the winter. In spite go into effect March 11, the struggle continued, and ter returns than 1878, even though the harvest should

rates until about the middle of August, and for several veeks the rates were the lowest ever known, 12 and 14 cents per 100 lbs. having been accepted, it is said, for a very large amount of freight from Chicago to New York.

Rates generally have been low, even when strictly maintained, the condition of business, the prices of leading staples and the competition of the water routes preventing the making of even such rates as were had in the last three months of 1877, which gave the roads carrying through traffic between the Northwest and the East a more profitable business than they had had be-fore probably since 1878. The low prices continuing, it will be impossible to carry this traffic the present winter at the rates agreed upon for last winter; but as probably five-sixths of last winter's business was carried at cut rates, it will not be difficult to make larger profits this winter.

The tinancial position of the roads has somewhat improved during the year, and many stocks and bonds bring a higher price in the market. Several Northwestern roads have been able to increase their dividends: there have been few new failures to pay interest on bonds, and none of an important company. Many reorganization schemes have been carried out, the most important being that of the Erie, but there are still a great many roads in the hands of receivers, and some of them seem likely to remain there for a long time to come.

Among the most notable changes in the control of railroads are the succession of the Vanderbilt interest to the control of the Michigan Central, and the lease of the Denver & Rio Grande by the Atchison, Topeka There has been a reasonable amount of railroad con-

At this date we have accounts of the completion of 2,263 miles, which is about 150 miles more than we had news of at this time last year. The difference will not be considerable, however, and the chief change is in the field where new construction as been most active. Hitherto since 1873 the work has been to a great extent on new local lines in the East; this year it has been to a greater ex-tent than for several years in the West, in thinly-settled districts which are beginning Minnesota, which had built very little road before since 1878, has half-a-dozen new lines this year, two of which are of considerable length, while one is exceptionally important as giving an outlet to whole Red River valley and vast fertile (but very cold) districts in British America. The most important construction of the year, however, is doubtless the extension of the Atchison, Topeka & Santa Fe, which already has trains in New Mexico, and is pushing on toward a connection with the Southern Pacific. which will give a second line across the continent.

Another new line of more than local importance is the Pittsburgh & Lake Erie, which will give Pittsburgh a new connection with the West. Probably of more real importance than any of these are the twelve or thirteen miles of elevated railroads built in the city of New York and opened during the ear. At least there are scarcely any other railroads in the world whose advantages are shared by so many people, something like 120,000 trips being made on One of these roads has many more trains them daily. than any other in the world, dispatching more than 500 daily in each direction, and for much of the day running them at intervals of 1½ minutes. The enormous addition to the comfort and convenience of living in New York caused by these roads only those who have had experience with the old modes of conveyance can fully appreciate.

The year ends quite favorably, with almost the certainty of a large traffic for a large part of the roads until after the next harvest, and with a good prospect of making much more out of it than was done last Rates are likely to remain low, however, and expenses are not likely to decrease by lower prices for materials or labor. The prospect is of greater stability than has been known recently. The country seen headed in the right direction, and most are satisfied with that, even if the progress made is very slow. The study of economy is resulting in the introduction of new methods, by which often savings may be made quite as important as those which were forced upon the railroads, as it were, by the fall in prices. powerful engines hauling greater train loads and the increase of 30 to 40 per cent. in loads without increasing the weight of the cars are instances. The economies thus attained may continue long after prices have ceased to fall and when they have begun to rise. From this and greater regularity in rates much is to be hoped, and some fruits from them we shall be likely

UNIFORMITY IN THE CONSTRUCTION OF ROLLING STOCK.

Among the dreams which sanguine master builders entertain is the one that at some future time a sort of millennial condition of things may be brought about, when the differences of opinion which now exist among them may be forgotten, and the present discord be succeeded by a general agreement concern ing the construction of rolling stock. The lion, who believes in big axles, will then lie down with the lamb, whose faith in the utility of small journals is still unshaken. Whether, when this happy condition of things comes about, the lambs will have grown more like lions or the latter have become more sheepish, this is perhaps not the time to inquire. There can be no doubt, though, that at present there is more dissatisfaction with the ills which arise from the di versity in the construction of rolling stock than ever before, and that railroad managers and car-builders are looking wistfully to the future in the hope that way may be opened by which railroad companies or their representatives may be led to agree upon a uniform standard for the construction of cars, at least of those parts of cars which require renewal the oftenest.

When railroads were first built, there were very few if any connecting lines. The cars on one road seldom left the line where they belonged, and therefore it was of little importance how they were built. When cars began to be interchanged from one line to another it as found, first, that the draw-bars were of different heights, and, therefore, that it was difficult to couple the cars. When the Master Car-Builders' Association was organized this was one of the earliest subjects which occupied the attention of the members, and after several years of consideration it was agreed to recommend a distance of 2 ft. 9 in. from the top of the rails to the centre of the draw-bar for the height of the latter. This has been very generally agreed to, and probably very few new cars are now built with draw-bars of a different height, and there is every reason to believe that the cars of the country are gradually approximating to this standard.

The next subject of this kind which attracted the attention of the Master Car-Builders' and Master Mechanics' associations, was the system, or rather want of system, of screw threads in use. The result of their deliberations was to recommend the adoption of the Sellers or Franklin Institute system. Unfortunately, however, when this was done the matter was not taken up in any very thorough way, and at the time it was adopted, and for years after, all that was supposed to be implied by that system was the number of threads to the inch. The result has been that members of the two associations have, in many cases, adopted taps and dies the threads of which on one road do not agree with those on the others, either in the diameters of the screws or the form of the threads. Good workmanship is therefore impossible where bolts and nuts must be interchanged. A bolt of large diameter cannot be persuaded to enter a small nut, and a large nut will be loose and liable to shake off from a small bolt. Although the standard pitch, or number of threads to the inch, specified for the Sellers system of screw threads has no very generally adopted, yet, owing to the fact that the other dimensions, which also form part of the system, have not been followed out, the interchangability of bolts and nuts is almost as impossible now as it was before the Sellers system was adopted. Some action seems now to be needed which will lead to the adoption of taps and dies conforming exactly to the standard, as specified by the committee of the Franklin Institute, which established it in 1864. Perhaps no better use for a part of the fund now under the control of the Master Mechanics' Association could be found than to buy a set of standard screw-gauges to be owned by that Association, and kept among its archives, to be used only to determine the correctness of other gauges to be used in workshops.

After the action on the matter of screw threads, the next move made by the Master Car-Builders' Association, to bring about uniformity, was the adoption of a standard form and dimensions for car axles. This has been the subject of a good deal of warm discussion, and is among the subjects which will again come up at the conventions next year. A great difference of opinion exists regarding it; the more conservative members think the size of axle recommended is too large, and others think it is too small. In this connection, a little bistory may be interesting and instructive. On the Baltimore & Ohio Railroad the journals of the car axles were first 2 in. diameter by 4 in. long. They were next increased to $2\frac{1}{4} \times 4$ in. In 1853 Mr. Hayes, struction of cars for their own system, than to get who was then Master of Machinery on that road, increased the journals to 3 in. diameter by $5\frac{1}{4}$ in. long.

If each of these separate systems should agree, the

When this was done, one of the higher officers made a great outcry, and expressed his belief that the road would be ruined if such extravagant notions were ried out. The latter dimensions were adopted, and the road was not ruined nor seems likely to be because the journals of its cars are too large. A journal 3 \times 5½ in. was no larger in proportion to the loads carried then than $3\frac{1}{4} \times 7$ in. is to the loads carried now.

The importance of uniformity in the construction of cars seems now to be fully realized by nearly all master car-builders. The officers in charge of the transportation departments, however, do not seem fully to appreciate its importance, no doubt because they do not encounter and are not obliged to provide for the evils which the lack of uniformity entails.

It seems hardly necessary to speak of these. one who will visit any repair shop on a through line will see the tons of castings which must be kept on hand for repairs, and only those who have charge of such work know the delay and confusion and cost which result from this diversity. When a journal-bearing is worn out the question arises what pattern is it; then the right one must be found, and if it is not on hand the car must be "set out" until one is supplied. In many cases mistakes are made, and the wrong kind of bearing is put into a box and becomes a constant source of trouble thereafter until it is removed.

Not only is the cost of repairs very much increased this confusion and diversity, but it would possible to produce the materials used in making repairs for much less if there was uni-For example, a proformity in the forms and sizes. prietor of a forge remarked that it was impossible for him to run his establishment without orders, because if he made axles of one size he was not at all sure he could sell them, whereas if there was a standard axle in use, during the dull months of the year he could run his works on that pattern, and be certain of a demand for them thereafter. As things are now, he is obliged at certain seasons to stop work and await orders. The manager of a rolling mill in the West remarked to the writer a few months ago that he would put up special machinery for the manufacture of the bar iron which he produced into car-truck frames to suit the great diversity of tr obliged for making trucks. If there were one or two standard patterns, he said, he could run his mill and machinery the year round on them, increasing or diminishing the supply as the market required, and thus produce them at considera bly less cost than is now possible. The same thing is true of journal bearings, springs, dust-guards, draw-bars and all other parts of cars which require most frequent renewal. If these were made to a common standard, they would soon become staple articles of merchandise, and the cost of their production and price in the market would be diminished, as is always the se with staple articles

The difficulty in the way of bringing about this much-needed reform is, that the railroad companies have no organization through which they can Each company is independent of all others, and does what its officers direct. The only thing which associations like the Master Mechanics' and Car-Builders' can do is to recommend certain things. The members have not the requisite authority to enforce such recommen dations, so that the adoption of the proposed standards is purely a voluntary matter.

The thing to be brought about is agreement amon the officers of the different roads. Take the standard axles in use on any of a dozen of the principal lines, and the general adoption of any one would be better than to have the existing diversity. It may be that some given size may have a slight advantage over some other, but this is of much less importance than that they should all be alike. Now of course agreement becomes more difficult just in proportion to the number of people concerned who must be induced to think alike. Take the whole country over, and the interests are very diverse, the conditions to be fulfilled at one place very unlike those in another, and there-fore what might be right in one locality might be wrong in another. Besides, the different lines of road in the country are gradually falling into great systems. Thus the New York Central, with the Boston & Al-Thus the New York Central, with the bany, Lake Shore, Canada Southern, Great Western of Canada, Michigan Central and Wabash, with their nections, may be said to form one great system. The Pennsylvania, with its leased lines, and the Baltimore & Ohio each forms another system. Now, it would be a very much easier matter to induce each of these systems to agree to plans for the uniform con-

condition of things would then be that there would be three different kinds of cars instead of three dozen

would seem, then, that there would be much bet-It ter hope of accomplishing the desired end by alming at uniformity for the great systems, than for the whole country. On the Pennsylvania roads the construction of rolling stock is gradually approximating to uniformity, but on the others the practice is still in a very chaotic condition. Doubtless the reports of the two committees, one of the Master Mechanics' and the other of the Master Car-Builders' Association, which now have this subject under consideration, may help to bring about the much-desired end, especially if there should be unanimity among the members thereof, and if the subject is clearly and forcibly presented in their reports.

THE NEW YORK CENTRAL & HUDSON RIVER REPORT.

The report of this company, like that of the other trunk lines, but more probably than that of any other one of them, not even excepting the Pennsylvania, reflects to a great extent the condition of business in the country. It is of course not an accurate gauge; its traffic sometimes increases in seasons of light production and general depression by a diversion from the canal made by unprofitably low rates, as the business of the Pennsylvania may suffer in a time of general prosperity by reason of an exceptional depre in some of the great industries of Pennsylvania. But the trunk lines are channels for the outlet of products of two-thirds of the country, and no other routes reflect nearly so closely the condition of the country.

This being the case, it is a matter of national interest to know that the gross earnings of the New York Central & Hudson River Railroad, whose course has been downward from 1872-78 (at the end of which came the panic) to 1876-77, falling off in that time nearly one-fifth, last year turned and increased—

increased materially, as much as 8% per cent.

An examination of the report shows that this increase of earnings was due wholly to an increase of traffic, and to an increase in one kind of traffic, the freight, the average rate having decreased, which is unlike the experience of many other roads this year.

As a sign of the times-indicating that prices have reached bottom, and a condition has been attained which will afford a firm foundation for industrial progress hereafter, perhaps it is just as important and encouraging to see that the expenses as well as the earnings have ceased to decrease, and that there was even a considerable increase (8 per cent.) last year. The decrease in expenses has lasted just as long as the decrease in gross receipts, but has generally been greater in proportion, so much so that when receipts fell off \$850,000 from 1873 to 1874, profits increased \$386,000; and in the three years from 1975 to 1877, while there was a decrease of \$2,450,000 in gross earnings, net earnings were almost stationary. course of earnings and expenses on this road have such a general interest that we present them below for the past ten years. Only half of that period was the New York & Harlem leased by the Central, but we have consolidated their earnings and expenses for those years, and the mileage of road has remained substantially the same for the whole period:

and Net Earnings and Working Expenses, New York Cen tral & Hudson River Railroad, for Ten Years,

	 		manufacture and and	
Year.		Gross earnings.	Working expenses.	Net earnings.
1868-69	 	\$24,847,965	\$14,563,156	\$10,284,809
1869-70	 	24,910,599	15,733,481	9,177,118
1870-71			15,337,239	9,333,626
1871-72			18,165,820	10,271,381
1872-73			19,570,047	12,925,974
1873-74			18,388,298	13,262,080
1874-75			17,262,108	11,765,110
1875-76			16,124,172	11,922,416
1876-77			14,946,162	11,632,924
1077 79	 	28,910,555	16.135.977	12,774,578

This tells its own story. The net earnings last year, it will be seen, have been exceeded but twice in the history of the road. Considering the returns which history of the road. the road makes to its proprietors they are in every respect satisfactory. This satisfactory income enjoyed by this road causes it to be the greatest obstacle in the way of any considerable advance in rail freights, should anything make such an advance otherwise practicable. It makes enough. Its average rates, with expenses as they now stand, are probably satisfactory to its owners and managers. A better adjustment of rates it may make great efforts to secure, but if combination with its competitors makes possible a considerably greater profit on through traffic (which all these other roads and their connections need and which would be only fair), the effect eventually will probably be a reduction in the average local rates.

The striking features of the traffic of the year are the e increase in the freight traffic, and the reducstruction of cars for their own system, than to get them all to agree upon one plan. tion of the passenger traffic to the smallest amount since 1863—both, probably, characteristic of the times-very large production (of agricultural products),

very ping unusually large quantities of freight, people economize severely and travel as little as possible. $\bf A$ similar course of traffic was shown in the Erie report, which we published last week, and has been evident in other of the recent reports. Railroad officers in presenting the fact of decrease in passenger traffic in their sometimes speak of it as caused by the cessation of the Centennial traffic. But in many cases, as in those of the New York Central and the Erie, the passenger traffic is not only less than in the two (fiscal) which there was Centennial travel, but also less than for several years before. The course of traffic on the New York Central for ten years is shown below:

	Passenger mileage.	Tonnage mileage.
1868-69	341,137,567	606,541,544
1869-70	346,898,809	788,690,604
1870-71	313,234,356	905,854,651
1871-72	342,339,006	1,041,984,687
1872-73	364,356,586	1,277,489,897
1873-74	350,781,541	1,391,560,707
1874-75	338,934,360	1,404,008,029
1875-76		1,674,447,055
1876-77	316,847,325	1,619,948,685
1877-78		2.042.755.132

In 1872-73 the passenger traffic culminated. Now in 1877-78 this traffic was one-sixth less, but the freight traffic had increased in the same time 60 per cent. There seems to be no limit to the growth of freight traf-It was to be expected that it would be larger in 1878 than in 1877, but that the increase was so much -more than 25 per cent.-will astonish many. There is no doubt that much of the increase was due to unprofitably low rates, which attracted much traffic that otherwise would have gone by canal, and the large reduction in the average rate received shows that the increase must have been chiefly—probably it was wholly—in through freight, and in east-bound through freight; for the average rate on west-bound freight was certainly much higher than the year before. A great deal of the east-bound through freight must have been carried for something like 0.4 cent per ton per mile, and not unseldom for less--some of it, it is ported, for half that sum.

Further evidence of the increase of the through traffic is shown by the increase of the average distance hauled from 253.8 to 265.3 miles—a longer average haul than any other road, except the Pacific roads, can show, probably, indicating that its proportion of through traffic is the largest in the country. Considering that a very large proportion of this through traffic pa over but 300 miles of this road, the length of haul is truly remarkable. The Erie's average last year 199 miles: the Pennsylvania's, for the year 1877, 153.4 The long haul is a great advantage.

But before leaving the freight traffic, let us give another glance at the column showing the tonnagemileage for the past ten years. What a tremendous growth! The last year of the decade it was three and third times as great as in the first year. And yet 1878 was a year of great business depression and in many important branches of industry, while 1869 was a time of great activity in manufacuring, mining and new enterprises.

The difference is doubtless chiefly in agricultural production, which seems to increase under my circumstances, and most of all when other industries are prostrate. It must not be forgotten, however, that the growth of railroad traffic has not been parallel with the increase in production. The trunk lines have gained largely by carrying what formerly was considered unable to pay the cost of railroad transportation, but went almost exclusively by lake and canal. Nevertheless, there has been a great increase in agricultural production, as other statistics show, and this very year of unexampled traffic on the New York Central, the canal traffic also was the largest on record.

If we take a passenger mile as equivalent to two tonmiles, then the total traffic of the year was 1.73 per cent. greater than that of the previous year, and, as we have seen, was carried with an increase of 8 per cent. in the expenses. Passenger expenses increased, cent. In the expenses. Passenger expenses increased, notwithstanding the decrease in passenger mileage. The latter was doubtless due to a falling off in through travel, for (as was the case with the Erie), there was some increase in the number of passenger journeys. The reduction of their average length from 35.3 to 33.6 was sufficient reduce the passenger mileage 5 per cent. There was an increase of 6.4 per cent. in the train mileage by which this smaller traffic was carried, the average passenger-train load having fallen from 69 to 61.4. This is the unmanageable traffic, for which trains have to be run pretty much the same whether it be heavy or light.

The increase of 25 per cent, in the tonnage-mileage of commercial freight was carried with an increase of

small profits, so that while ship- seem remarkable in view of the fact that the increase in traffic must have been almost wholly in freight going one way-to the East-so that for every additional car-load a car had to be hauled back empty. But the average train-load is probably not so much as half the average through train-load eastward on this road, so that the addition of a train going through east fully loaded and returning entirely empty decrease the average train-load.

no other road in the country We know larger average loads of freight, though many use much more powerful engines. The advantages of grades and alignment and the independent tracks for freight trains combine to secure this advantage; but many roads with much more unfavorable grades come close to its average, by the use of heavy locomotives. The Erie, for instance, which has heavy grades, sharp curves and for a considerable part of its length only a single track, where fast running may become nec sary to keep on time, last year had average loads of 159.3 tons, though then only a small proportion of its locomotives were of the heavier modern types.

The cost of the New York Central now has reached ery nearly \$100,000,000, or \$135,135 per mile of road and \$47,236 per mile of track owned, this including, it must be remembered, many millions of dollars worth of costly property in the city of New York. The stock and debts are about \$19,000,000 more. The amount paid to the stock and bondholders during this last fiscal year was at the rate of very nearly 10 per cent. on the cost of the road, though but 7.64 per cent, on the face of the stock and bonds.

An examination of the details of working expe given in full in our summary of the report, will show that the increase was pretty well distributed among the different departments.

Owing doubtless largely to the great increase freight traffic, a material reduction was made in the cost per ton per mile, but the cost per passenger mile sed. Receipts, expense and profit for these two units (excluding company's freight in all the calculations) have been, for four years:

Passinger mile. Receipt Expense	1878. 2.056 1.276	1877, 2.07 1.14	1876, 1,91 1.09	1875. 2.14 1.36	1874. 2.14 1.34
Profit	0.780	0.93	0.82	0.78	0.80
Receipt Expense		$\begin{array}{c} 1.01 \\ 0.70 \end{array}$	$\frac{1.05}{0.71}$	$\frac{1.27}{0.90}$	1.46 0.98
Profit	0,330	0.31	0.34	0.37	0.48

With the freight rates of 1877, last year's traffic would have yielded \$1,600,000 more profits; but the decrease in rates was made more than good by the decreuse in average cost; and putting it the other way, with the expense per ton per mile as great in 1878 as in 1877, the profits would have been \$2,000,000 less than they actually were

This year, for the first time we believe, the average freight rate has been less on this road than on the Erie. The Erie's expenses per ton-mile were lower than the Central's have ever been before this but are considerably higher than Vear. the this year, 0.674 cent. to 0.602. Central's are the Erie could have been worked as cheaply as the Central (which in its present condition it would of course be folly to expect), its net earnings from freight would have been \$875,000 greater than they actually

It is, of course, quite possible that the traffic will be less in the current year than in 1877-78. The latter was swelled by two reasons: one, the succession of two great harvests; the other, the carrying of eastbound freight at extremely low rates for about twothirds of the year. The greater of the two harvests was the last one, and its effect will continue until next August, or for five-sixths of the current year. Concerning the other cause—the carrying at unremunerative rates—we dare not prophesy; but evidently traffic will not be reduced by a cessation of railroad wars without increasing the profits on it. The outlook for this road, then, is very promising. There is certainly as much to carry as there was last year, and, taking the year round, through rates eastward can hardly be lower, and may average higher.

Record of New Railroad Construction

mber of the Railroad Gazette contains informs tion of the laying of track on new railroads as follows: Georgetown,—Completed from Georgetown, Tex., east by outh to Round Rock, 20 miles.

This is a total of 20 miles of new railroad, making 2,268 miles completed in the United States in 1878, against 2,019 miles reported for the corresponding period in 1877, 2,278 in 1876, 1,333 in 1875, 1,844 in 1874, 3,630 in 1878, and 7,160

of discrimination against Chicago having ceased. It is reported that there were no contracts outstanding that laste until Christmas. The division of the Chicago shipments was left to arbitration, and the arbitrator has been selected, though we have not heard that he has yet made The division, whatever it may be, is to date back to Dec. 19, so that all inducement to cut is removed. Difficulties that have arisen at Peoria and Terre Haute have been referred to the Joint Committee (representing both trunk lines and Western roads) for action, and are being investigated by them. Arrangements have been made for such reporting of the daily fluctuations in the steamer rates to Liverpool that the through rates not only may be but may be known to be composed of the full regular rail rates plus the current steamer rates. An effort is made to secure an agreement to cease absolutely the issuing of passes to shippers of freight, an "inducement" quite commonly offered to take traffic from rivals. So far as there has been any expression by shippers concerning the arrangement, they seem to have no objection whatever to the objects aimed at by the combination, but many express the fear that the agreement will be imperfectly carried out, permitting shipments at less than regular rates at the same time that full rates were maintained at their city. This, of course, is just exactly what the combination is made to prevent, and it is only in case of its failure that the fears of these people can be realized. But this is another reason for making the greatest exertions to maintain rates absolutely every It is only fair to the shippers that they should be alike, wherever their business may be, and should know what to depend upon. The man who sells corn now, when the railroads charge 19½ cents a bushel from Chicago to New York, will feel badly treated if there should be a quarrel New Year's bringing the rate down to 11½ cents or less—and just about that is what happened last year. But, of course, we cannot expect people who are shedding each other's blood by the pailful to take much heed of the wounds ers may happen to receive in the mêlée.

THE BELGIAN STATE RAILROADS, though incre mileage and in equipment, makes smaller and smaller profits per train mile and per mile of road. The proportion of expenses to receipts is much greater than formerly, Some time ago it leased several railroads for 50 per cent. of their gross earnings, thinking then it was a fair bargain. Since then the expenses of its whole system, of which these leased roads are mostly the less important parts, have one year been up to 68 per cent., and they seem unlikely again to be as low as 60 per cent. Per train mile the expenses have been remarkably steady, but the receipts have gone down, and the profits are not much more than half what they were fifteen years ago. At intervals of five years receipts, expenses and profits have been:

1862.	1867.	1872.	1877.
\$1.68	\$1.28	\$1.41	\$1.27
0.77	0.78	0.84	0.78
 	And the	A.O. N.D.	

1877; but expenses increased so much that the profit of \$7,290 in 1862 fell to \$5,645 in 1867, \$5,885 in 1872 and \$5,087 in 1877. In 1869, working 465 miles of road and having gross earnings of but \$6,500,000, the government made a profit of \$1,750,000, after paying expenses and fixed charges; in 1877, working 1,339 miles of road and earning \$18,600,000, the profit was but \$526,000.

The government roads seem to be extraordinarily well stocked, for there are 1,066 locomotives and 38,395 cars of all kinds for the 1,389 miles of road. It is hard to believe and 83,395 that there are not more than are necessary; for while the locomotives made an average mileage of 24,009 miles in 1872, they made but 18,588 in 1877, the number having ined in that time from 638 to 1.066.

November Earnings are reported in our table for 27 railroads, with 17,070 miles of road, which is about 21 per cent. of the total in operation in the United States. These roads, with 4.2 per cent. greater mileage, earned in the aggregate 3.5 per cent. more than in November, 1877, the rage earnings per mile having decreased from \$577 to However, 21 out of the 27 roads had increase ings, most of the decrease having been on a single road, the Central Pacific, whose falling-off is difficult to understand as it has had this year a great wheat crop to carry, while last year it had a very poor one. The greatest increases in earnings are shown by the new roads, but aside from these are several roads that did materially better this year than last. Except the Central Pacific and the Chicago, Milwaukee & St. Paul, no road shows a decrease as great as 20 per cent in earnings per mile; and a large increase of mile with light traffic has much to do with the latter. of mileage of road

For the eleven months ending with Nove mber we have returns for 26 roads, with 17,887 miles. These, with 3.6 per cent. greater mileage, earned in the eleven months \$104,937,597, in 1878, which is 5.5 per cent. more than in 1877, their ngs per mile having increased from \$5,763 to

THE CINCINNATI SOUTHERN RAILWAY has its completion assured by a decision of the Supreme Court of Ohio last Tuesday declaring constitutional the act under which the vote of \$2,000,000 aid was made by Cincinnati last s The contract was made long ago, but was not likely to be carried out, of course, so long as the validity of the securiof commercial freight was carried with an increase of 13.7 per cent. in freight-train mileage, the average load having increased from 165.7 to 188.9 tcns. The latter is the largest in the history of the road, which might!

THE EAST-BOUND POOL is supposed to be in operation, though not yet arranged for at all the pooling points. The having increased from 165.7 to 188.9 tcns. The latter is the largest in the history of the road, which might!

THE EAST-BOUND POOL is supposed to be in operation, though not yet arranged for at all the pooling points. The tariff of Nov. 25 was to be strictly enforced beginning Dec. 19, and the indications are that it has been, the complaints which payment was to be made was questioned as the city of Cincinnati is already paying about \$1,200,000 as yet interest on its investment in the incomplete line, which is of very little value to it, it is important to it that it should be completed at the earliest date possible, so that it may get the benefit there will be from a direct line to Chattanooga, whatever that may be.

Contributions.

Working Railroads by Martial Law.

A gentleman in search of information concerning the sub-ect of railroad administration, applied to a railroad officer who had been an army officer to know if there were any books on army administration. The gentleman wrote to an old companion-in-arms, who is still an army officer—and an accomplished and distinguished one-for information, and received the following reply, which we publish, without the consent of the writer, for the benefit of all concerned. Railroad companies desiring to secure General -----'s services on the terms indicated, may address this office, with a check (certified) for the first quarter's salary. The letter is as

"My DEAR —: There is no book that gives the duties of the different grades in the service. Knowing nothing about railroads, and, therefore, on the wise principle the government follows in selecting generals,* feeling perfectly confident of my ability to run a railroad, I would say that the president ought to be the commander-in-chief, next the superintendent port the division superintendent. erintendent, next the division superintendents, directly responsible to the general superintendent. These are the great executive officers of the road. The president is the financier, and if he interferes with the running of the divisions, except through the general superintendent, he ought to be impeached. The directors are his cabinet, and if they advise him to buy too many side lines, they too should be cashiered. Next to the division superintendents, especially at the termini, and at all important places like Syracuse, Rochester, etc., there should be a colonel who should be responsible that the ticket agent, train-starter and other subordinates are always prompt in the discharge of their duties. He should see that no trunks are permitted to slide gently down any plank or other de-vice till they reach the ground in safety. On the contrary, with a view to stimulating trade, the porters should be carefully taught to jerk out each trunk and let it fall on the cor-ner. This will require the traveler to buy a strap, if not a new trunk. Each conductor should have charge of his train and all hands, and if guilty of any act of politeness toward the passengers he should be brained with a car-hook. To say "yes, sir," when a simple and bluff "yes" would answer the question should be punished by suspension or stoppage of

pay.
"In case of strikes the railroad should be protected by of their doing harm.

These are all the points that suggest them but they will be sufficient to convince any discerning man that a man who knows nothing about railroads is just as competent to run one as the stock of men who have been in the business all of their lives

"To this end, in view of being speedily mustered out of the service, I have the honor to apply for the presidency of a through line; salary, \$25,000 a year. Nothing is more short-sighted, even contemptible, than for a great corpora-tion to haggle over the salaries of its principal officers. Please reply by return mail, as you may otherwise lose my valuable services.

* The writer and the gentleman addressed are both generals, and they ought to know.—EDITOR.

Beneral Railroad Mems.

MEETINGS AND ANNOUNCEMENTS.

Meetings.

Meetings will be held as follows; Wabash, annual meeting, at the office in Toledo, O., Feb. Wabash, annual meeting, at the omce in folects, o., res. 19, 1879, at 10 a. m.

New York Elevated, annual meeting, at the office in New York, Jan. 14.

New York, New Haven & Hartford, annual meeting, at the Temple of Music in New Haven, Conn., Jan. 8, at 11 a. m.

Dividends.

Dividends have been declared as follows:
Philadelphia, Wilmington & Baltimore, 4 per cent., semiannual, payable Jan. 2.
Lake Shore & Michigan Southern, 3 per cent., payable
Feb. 1, 1879. The last dividend was 1 per cent., in August
lect.

last. Michigan Central, 2 per cent., payable Feb. 1, 1579. The last dividend was paid in June.

Chicago, Rock Island & Pacific, 2½ per cent., quarterly, payable Feb. 1, 1579. The 2 per cent is a direct dividend on the stock; the ½ per cent is derived from a 2 per cent. dividend on the Iowa Southern & Missouri Northern stock held in trust for the Rock Island stockholders.

Foreclosure Sales.

Foreclosure Sales.

The Illinois & St. Louis Bridge was sold in St. Louis, Dec. 20, under decrees of foreclosure of the first and second mortgages. Bought for account of the bondholders by Anthony J. Post, of New York, for \$2,000,000. The history of this great bridge over the Mississippi is well known. By a recent statement the company had outstanding \$3,945,000 first-mortgage, \$2,000,000 second-mortgage, \$3,000,000 shird-mortgage bonds and \$3,779,695 stock, and there were also receiver's debts and certificates amounting to \$657,870. A plan of reorganization was adopted some months ago by the bondholders, who are chiefly resident in England.

The Prinesville & Youngstonen Railroad will be sold Jan. 7 under a decree of foreclosure granted by the United States Circuit Court at suit of the Farmers' Loan & Trust Company, Trustee. The decree fixes the amount due for bonds and unpaid coupons under the first mortgage at \$1,218,549.87, and there is also due \$330,054.06 for second mortgage bonds and coupons and \$631.70 as a vendor's lien on certain property. Terms of sale are \$10,000 cash and the balance in 60 days. The road is of 3-feet gauge and 62 miles long, from Painesville, O., to Youngstown.

RAILROAD EARNINGS IN NOVEMBER.

NAME OF ROAD.	MILEAGE.					Earnings.				EARN PER 1		
	1878.	1877.	Inc.	Dec.	Per c.	1878.	1877.	Increase.	Decrease.	Per c.	1878.	1877.
Atchison, Topeka & Santa Fe. Burl'gton, Ced. Rapids & North. Cairo & St. Louis. Central Pacific. Chicago & Alton. Chicago & Eastern Illinois. Chicago & Eastern Illinois. Chicago, Milwaukee & St. Paul. Chi. & N. Western. Cleveland, M. Vernon & Del. Denver & Rio Grande Illinois Central, Illinois lines. Iowa lines Indianapolis, Bl'm'gton & Western.	869 434 146 2,180 678 159 1,729 2,078 157 334 819 401	741 494 146 2,067 678 159 1,412 1,993 157 300 819 401	317 85 34		5.5 22.4 4.3 11.3	\$458,000 129,494 18,292 1,543,000 414,239 75,167 899,029 1,403,728 36,183 117,363 483,948 125,385	\$335,078 138,985 16,267 1,855,774 391,616 65,345 892,027 1,236,412 36,008 80,083 474,012 144,880	\$120,922 2,025 22,623 9,822 167,316 175 37,280 9,936	\$9,491 312,774 82,998 19,515	36.1 6.8 12.4 16.9 5.8 15.0 9.3 13.5 0.5 46.5 2.1 13.5	\$525 298 125 708 611 473 468 676 290 351 501 313	\$452 328 111 808 578 411 632 620 229 267 579 361
ern International & Great Northern Kansas Pacific Missouri, Kansas & Texas Mobile & Ohio Nashville, Chatta. & St. Louis Paducah & Elizabethtown	343 516 673 786 527 349 185	673 786 527 349				96,172 234,023 391,421 288,459 397,581 156,994 27,309	80,815 184,963 364,188 274,184 252,766 158,731 32,836	15,357 49,060 27,233 14,275 54,815		19.0 26.5 7.5 5.2 21.7 1.1 10.9	280 454 582 367 584 450 148	236 358 541 349 480 455 177
St. Louis, Alton & Terre Haute, Belleville Line. St. Louis, Iron Mt. & Southern. St. Louis, Kansas City & North'n St. Louis & Southeastern. Scioto Valley. Toleido, Pecria & Warsaw Union Pacific. Wabash.	71 685 590 354 100 237 1,042 688	685				51,270 533,700 312,592 113,443 27,509 90,145 1,084,324 452,740	47,063 458,075 312,338 95,826 13,855 90,086 1,022,354 395,050	4,207 75,625 254 17,617 13,654 50 61,970 57,690		8,9 16,5 0.1 18,4 98,2 0.1 6,1 14,6	792 779 590 320 275 380 1,041 658	008 009 589 271 136 380 981 574
Totals	17,070	16,383	687 687		4.9	\$9,779,490	\$9,449,617	\$761,915 329,873	\$432,042	3.5	\$573	\$577

RAILROAD EARNINGS, ELEVEN MONTHS ENDING NOV. 80.

NAME OF ROAD.		MILE	AGE,			Earnings.				EARNINGS PI			PER MILE.		
NAME OF INDAD.	1878.	1877.	Inc	Dec	P.c.	1878.	1877.	Increase.	Decrease.	P. c.	1878.	1877.	Inc.	Dec.	P. c
***************************************	Name and Post of Street,	-		-	-					-	антименто в	An other manual and		*	
Atchison, Top. & S. Fe. Burlington, Ced. Rapids	804	724	80		11.0	\$3,005,819	\$2,342,327	\$1,173,492		48.2	\$4,485	\$3,360			
& Northern	430	379	51		13.5	1,402,991	1,120,327	282,664		25,2	3,263	2,956	307		10.4
Cairo & St. Louis	146	140				201,674	216,166		\$14,492	61.7	1,380	1,481		\$101	6.7
Central Pacific	2,085	1,892			10.2	16,314,363	15,696,093	618,270				8,296		471	5.7
Chicago & Alton	678	678				4,345,433	4,147,544	197,889		4.8		6,117			4.8
Chicago, Mil. & St. Paul. Chi. & N. W	1,489	1,404	85		6.1	7,735,072	7,444,973	290,099	*********	3.9		5,303		108	2.0
Chi. & N. W	1,849	1,770				13,407,696	11,786,672	1,621,024		13.8		6,659	430		6.1
Cleveland, Mt. V. & Del.	157	157			1:22	351,877	356,725		4,848	1.4		2,272	* -:::	31	1.4
Denver & Rio Grande	327	286	41		14.3	1,032,945	700,239			47.5		2,448		000	29,0
Grand Trunk	1,390	1,389			0.1	8,218,701	8,639,913		421,212	4.9			T43	307	4.5
Great Western	511	511	1 111		9.5	4,089,078	4,062,395					7,950		276	0.5
Illinois Cen., Ill. lines	819	748				5,045,782	4,814,922	230,860		4.8		6,437		70	
Iowa lines.	343				** 100	1,350,764	1,378,440					3,438			4.
Ind., Bloom. & Western. International & Gt. Nor.	516					1,161,836 1,403,389	1,116,546				3,387	3,255 2,643			2,1
Kansas Pacific						3,446,119	1,363,906	400 000		13.5		4,512			13.
Missouri, Kan, & Tex	786	796				2,739,111	3,036,442	400,077	179,188	6.1					
Mobile & Ohio		540				1,617,774	1,075,699		58,059					103	
Nash., Chatta, & St. L.	349				1.2	1,482,129									
St. Louis, Alton & T. H.,		CFR.U			1.70	A, William, Load	1,000,140		100,010	0.0	Mary A.C.	W. Orber		000	600
Belleville Line		71				454,044	478.558		22,514	4.7	6,395	6,712		317	4.
St. Louis, Iron Mt. &				1		401,048	410,000		10/10/4/3	200	Chicher	0,120		0.21	-
So	685	685		1		4,037,632	3,974,118	63,514		1.6	5,894	5,802	Se2		1.
St. Louis, K. C. & Nor		530)	1		3,038,304	2,891,729						277		5.
St. Louis & Southeast-		13030		1	1	-dendisor.	wire with	*********			10,100	-		1	1
era		354		1		1.089,636	1,009,417	80.219		7.9	3,078	2,851	12:27	1	7.
Toledo, Peoria & War	237	237	7	1				139,935		13.8			590		13,
Union Pacific	1,042	1.049	3	1		11,545,955		140,427		1.9	11,081	10,946			1.
Wabash	688	008	3 20		3,0	4,063,558	4,210,016	453,542		10.8	6,778	6,302	470		7.
Totals	17 887	17 960	895	-		104 997 597	800 477 959	98 909 940	\$899 not	-	85 H21	85 760	\$100	-	1.
Total increase	11,001	11,000	803		3.6	101,001,001	\$00,411,600	5 460 944	\$600,000		00,014	40,100	WA.00	1	

Southern Railway & Steamship Association.

The Nashville (Tenn.) American of Dec. 18 says:

"After a prolonged session from Thursday last to 4 p. m. esterday, the joint committee of the Green Line and bouthern Railway & Steamship Association completed its abors. *

yesterday, the joint committee of the Green Line and Southern Railway & Steamship Association completed its labors. *

"A large representative meeting of the Green Line and steamship interests was held in Atlanta on the 25th of last month, at which a basis of settlement was agreed to and remitted to this committee for an adjustment of rates in accordance with the Atlanta agreement.

"The agreement provided, substantially, that the business from certain points north of the Ohio River for Charleston, Savannah, and other coast points, should, in a measure, be conceded to eastern lines; that the rates to the coast should be advanced to present Augusta rates, so as to protect rates to interior points, and that rates should be adjusted so as to give the Green Line all the business for Augusta and the interior. This was virtually a division of territory on business from points north of the Ohio River to the south.

"For two days this committee labored incessantly to fix rates to correspond, only to find that it could not be done, it being impracticable to advance rates to the coast beyond the locals combined, which were less than rates to Augusta, the eastern lines thus virtually admitting their inability to comply with their part of the Atlanta agreement.

"At this point it was agreed by a majority of the committee to fix rates pretty much regardless of the Atlanta basis, as we believe, to the detriment of the Green Line interests. Instead of taking existing rates to Augusta as a basis, an indiscriminate rate was made to coast points, composed of locals combined, and thus the entire basis of making rates from points north of the Ohio, in vogue heretofore, was thrown overboard, at least so far as business to the coast is concerned.

"Rates from Cincinnati were made about the same as from Louisville and from Chicago less than from St. Louis, thus entirely reversing the former basis. These features were earnestly opposed by a portion of the Green Line representatives, but, owing to dissensions among themselves, were not

Mail service has been ordered over the Central Pacific's new loop line from West Oakland to Tracy Junction, 76 miles. The main line service between San Francisco and Ogden is ordered over this line, and a new local route made of the old main line by way of Niles and Livermore.

The service has also been ordered over the following new lines or extensions.

The service has also been ordered over the following new lines or extensions:
Toledo, Delphos & Indianapolis, new, from Holgate, Ind., to Shane's Crossing.
Omaha & Republican Valley, service extended from David City, Neb., to Rising City, 10 miles.
East Line & Red River, service extended from Leesburg to Winnsborough, 12.5 miles.
Chicago, Milwaukee & St. Paul, Iowa & Dakota Division, service extended from Algona, Ia., to Pattersonville, 98 miles.

Railway Association of Michigan, Passenger Department.

Department.

At a meeting held in Detroit, Dec. 18, this Association adopted the amended agreement for 1879, which may be summed up as follows:

Half-fare tickets to be issued to ministers under certain restrictions. Passes to be issued to a limited extent to papers on the line of a road which print its time card.

No passes to be issued to sheriffs, marshals, chiefs of police or their deputies, and no annual or time passes to be issued to publishers of local railroad guides, their assistants or employes.

Ston-over checks to be limited to the limited to

ing rates from points north of the Ohio, in vogue heretofore, was thrown overboard, at least so far as business to the coast is concerned.

"Rates from Cincinnati were made about the same as from Louisville and from Chicago less than from St. Louis thus entirely reversing the former basis. These features were earnestly opposed by a portion of the Green Line representatives, but, owing to dissensions among themselves, were not successful. * *

"The rates as made will go into effect Jan. 15, to remain force until March 5, 1879, when the committee will meet at Washington city to compare rates and revise its work.

"The general impression seems to be that too many concessions were made to eastern lines, and we are glad to note that Mr. E. B. Stahlman, representing the Louisville & Nashville Railroad, entered his protest against the action of the committee in disregarding the the Atlanta agreement, and had his protest made a part of the committee's minutes.

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pounds for 1,000 miles, \$4.50; 100 pounds for 500 miles, \$2.25.

\$2.25.

No reduction from regular rates to be made for excursion parties to competitive points on lines east of Michigan. The rate for all public gatherings, where reduced rates are given, to be two cents per mile each way, and round trip excursion tickets only to be issued. Nothing in this to be construed to interfere with the usual half-fares for Fourth of July excursions, state and county fairs, and Petoskey campmenting.

July excursions, state and county fairs, and Petoskey campmeeting.

That a uniform practice should be had regarding the carriage of children upon all trains; conductors of all roads represented in this Association are instructed to collect for each
child, between the ages of 5 and 12, one-half tariff rates, in
all cases without exception—unless such children are provided with tickets; and we hereby agree to use every effort
to secure the strictest possible enforcement of this rule upon
our respective roads.

No fixed rule to be made as to cars or trains chartered for
excursions, but as a basis for rates \$1 per mile per car, 60
passengers to the car, is recommended. For theatrical and
other troupes, the rate shall be two cents per mile—shortline mileage—to parties of not less than ten. No free passes
or reduced rates to be given to advance agents; and that a
release be taken from all such troupes, releasing the railroad companies from liability for loss or damage of bagages.

That at the times of the vacantions of the colleges legated

gago.

That at the times of the vacations of the colleges located upon the several lines, within the state of Michigan, excursion tickets may be issued to students, to local stations, at two cents per mile each way.

No passes to be given to land agents, unless they are indorsed by the passenger department, and no rebates or commissions to be allowed to such agents.

ELECTIONS AND APPOINTMENTS.

Bellaire & Southwestern,—Mr. John Hart has been appointed General Manager. He recently held the same position on the Bellaire and St. Clairsville road.

Chicago & Atchison Bridge Co.—At the annual meeting in Atchison, Kan., Dec. 18,, the following directors were chosen: Clement Rohr, L. L. Todd, Atchison; W. J. Boardman, Henry Chisholm, H. B. Payne, J. H. Wade, Cleveland, O.; A. B. Stone, New York.

Clarksburg, Weston & Glenville.—At the annual meeting in Clarksburg, W. Va., Dec. 14, the following directors were chosen: J. N. Camden, W. P. Thompson, W. N. Chancellor, Parkersburg, W. Va.; Isaac Jackson, Jane-Lew, W. Va.; Henry Brannon, J. M. Bennett, W. G. Bennett, Dr. T. B. Camden, Dr. A. H. Kunst, James G. Vandervoort, A. A. Lewis, Thomas A. Edwards, Weston, W. Va. The board elected J. N. Camden President; Henry Brannon, Vice-President; W. G. Bennett, Secretary; W. W. Harrison, Treasurer.

Denver & Rio Grande.—The Atchison, Topeka & Santa Fe Company having taken possession of this road under the lease, the following appointments are noted: Mr. D. C. Dodge will continue General Superintendent for the present, and Mr. W. W. Borst Superintendent, Mr. Borst acting also as Purchasing Agent. Mr. S. O. Snyder is appointed Store-keeper. Mr. N. W. Sample will be Division Master Mechanic, and will report to Mr. George Hackney, Superintendent of the Locomotive Department of the Atchison, Topeka & Santa Fe. Mr. John P. Whitehead, Auditor of the Atchison, Topeka & Santa Fe Railroad, will extend his jurisdiction over the Denver & Rio Grande Railway, and his directions as to all reports and accounts will be respected.

Detroit, Lansing & Northern.—Mr. Alfred Hardy, of Boston, has been chosen President to succeed James F. Joy, resigned. Mr. J. B. Mullikin, the Superintendent, will be made General Manager, it is said.

Illinois Midland.—The new Receiver has appointed Λ . E. Shrader Traffic Manager, with office at Paris, Ill.

Memphis & Little Rock.—A dispatch from Little Rock, Ark., Dec. 17, says: "Col. Rudolph Fink, was yesterday elected General Manager of the Memphis & Little Rock Railroad, vice Colonel M. Prichard, deceased." Col. Fink has been for some time Assistant General Superintendent of the Virginia Midland.

Memphis, Kansas & Colorado.—At the recent annual meeting in Cherokee, Kan., there was a split between two parties among the stockholders, and two separate organizations were had. Mr. T. L. Wilson, of Fort Scott, Kan., is President of one, and Mr. A. Mathewson, of Parsons, Kan., is President of the other board.

New York & Manhattan Beach,—At the annual meeting last week the following directors were chosen: Austin Corbin, J. B. Upham, Charles L. Flint, John J. Pickering, E. E. Pratt, Daniel C. Corbin, Geo. S. C. Dow, G. S. Morgan, C. F. Moulton, F. W. Duncan, Alfred Sully, Alfred C. Chapin, E. C. Humbert. The board elected officers as follows: President, Austin Corbin; Secretary and Treasurer, G. S. Moulton; Managing Director, Daniel C. Corbin.

Pittsburgh, New Castle & Lake Erie.—Mr. Joseph Ramsay, Jr., has been appointed Chief Engineer and Superintendent. Mr. Ramsay has been Superintendent of the Bell's Gap Railroad, and is known to our readers as an ardent advocate of the marrow gauge.

The other officers are: Henry R. Low, President: George A. Chalfant, Gen. James S. Negley, Vice-Presidents; John J. Saint, Secretary; Wm. A. Riddle, Treasurer.

Richmond & Danville.—At the recent annual meeting in Richmond, Va., Col. A. S. Buford was reëlected President, with the following directors: John Bardsley, A. J. Cassatt, Isaac Davenport, Jr., J. N. DuBarry, Strickland Kneass, W. L. Owen, A. Y. Stokes, W. T. Sutherlin. The Examining Committee of stockholders chosen was W. B. Isaacs, Thomas D. Neal, W. T. Scott, John P. Branch and R. V. Gaines, The board reëlected J. N. DuBarry, First Vice-President; A. Y. Stokes, Second Vice-President; Richard Brooke, Secretary; W. E. Turner, Treasurer.

St. Louis Tunnel.—The bondholders who bought at fore-closure sale this tunnel, which forms the western approach to the St. Louis Bridge, have organized a new company with J. S. Walsh, President, and N. S. Chouteau, Vice-President.

St. Louis Bridge Co.—The bondholders who bought the Illinois & St. Louis Bridge at foreclosure sale, have organized this company by electing the following directors: G. B. Allen, J. S. Walsh, Edward Walsh, Jr., E. W. Woodward, St. Louis: Solon Humphreys, New York. The board elected Solon Humphreys, President; Edward Walsh, Jr., Secretary; Anthony J. Thomas, Treasurer.

Terre Haute & Worthington.—Mr. Dwight Hitchcock has seen chosen Vice-President and Superintendent of Constructon of this projected road.

PERSONAL.

— Dr. Strousberg, the famous railroad contractor, who built many roads in Germany and Austria, and at one time was said to employ 100,000 men, has offered his creditors three cents on the dollar of their claims, and the offer appears likely to be accepted.

— Herr Frederick Krupp, of Essen, the famous steel manufacturer, according to the Prussian income tax returns, had the third largest income in that county last year, two of the Rothschild family alone reporting a greater amount.

— The Chicago Tribune publishes the following report: "Mr. W. K. Muir, General Manager of the Canada Southern Railroad, has resigned his position, the resignation to take place Jan. 1. It is stated that no successor to Mr. Muir will be appointed, but the road will be managed hereafter by President J. Tillinghast, and Mr. W. H. Perry, the efficient General Freight Agent of the road, is to be made Traffic Manager."

Traffic Manager."

—Mr. Wm. A. Dunphy, one of the trustees of one of the mortgages of the Atlantic & Great Western Railroad Company, was ordained priest, Dec. 21, by the Roman Catholic Bishop of Albany, at the Provincial Theological Seminary at Troy, N. Y. He was ordained deacon a year or two ago. At the time the mortgage was drawn and he was made a trustee he was a clerk in the law office of Mr. S. L. M. Barlow.

—Mr. James F. Joy, of Detroit, has resigned the dency of the Detroit, Lansing & Northern Railway pany, which he had occupied, we believe, ever since the struction of its road.

TRAFFIC AND EARNINGS.

Railroad Earnings.

Eleven months endi			901 848	tonows:	
	1878.	1877.	Inc	or Dec.	P. c.
Net earnings	\$2,905,332 1,028,666	**********		**********	****
Ten months ending	Oct. 31:				
Bur. & Mo. River in Nebraska	\$1,553,677	\$1,056,683	I.	\$496,994	47.0
Month of October:					
Bur. & Mo. River in Nebraska	\$307,581	\$216,233	I.	\$91,348	42.3
Second week in Dec	ember:				
Chi. & Eastern Ill Chi., Mil. & St. Paul.	\$16,472 177,000	\$16,311 167,844		\$161 9,156	
St. Louis, Iron Mt. & So Wabash	148,500 85,684	137,764 98,089		10,736 12,405	
Week ending Dec. 6	2				
Great Western	\$73,407	\$90,184	D.	\$16,777	18.6
Week ending Dec. 1					
Grand Trunk	\$163,142	\$201,926	D.	\$38,784	19.2

Grain Movement.

For the week ending Dec. 14 receipts of grain of all kinds at the eight leading Northwestern markets have been, in bushels, for the past six years:

bushels, for the past six years:

1878. 1877. 1876. 1875. 1874. 1873.

3,834,457 2,808,557 2,732,511 2,129,850 2,247,072 2,036,568

This is the first week since navigation on the lakes has been wholly closed, and therefore the first of the winter movement, strictly speaking. The receipts, it will be seen, are more than a third greater than in the corresponding week of any previous year; yet there is much more grain in store at these markets than ever before at this season. The receipts are about 5 per cent, less than those of the previous week. Chicago received 46.8 per cent, of the whole this year; Milwaukee, 21.5; St. Louis, 11.0; Toledo, 7.8.

The shipments of these same Northwestern markets for the same week ending Dec. 14, have been:

1878. 1877. 1876. 1875. 1874. 1873.

1878. 1877. 1876. 1875. 1874. 1573. 1,453,904 1,172,719 1,380,152 742,315 636,161 1,304,247 All these shipments were by rail. For the week this year they are 45 per cent. greater than the rail shipments of the previous weeks. Rail shipments have been larger but twice since May.

previous week. Rall snipments have been larger but twice since May.

For the same week ending Dec. 14 receipts at the seven Atlantic ports have been:

Atlantic ports have been:

1878. 1877. 1876. 1875. 1874. 1873.

3,097,492 2,463,069 2,246,464 1,835,211 1,261,514 1,499,457

The receipts this year are thus one-fourth greater than those of last year, and in a still larger proportion greater than those of any previous year. A portion of the receipts at New York this week were by canal.

Of the total receipts of the week at Atlantic ports this year, 40,5 per cent. were at New York, 18,2 at Baltimore, 15,1 at Philadelphia, 13,2 at New Orleans, 11,8 at Boston, 1,1 at Portland, and 0.1 at Montreal. The percentage at New York is the smallest since April last, but about as large as its average percentage last winter, and much larger than its percentage for the corresponding week last year, when it was 33,6 against 40,5 this year. The percentage at New Orleans is unusually great, and the quantity has been exceeded but once since February, and but four times in the year. But New Orleans received an unusual proportion of the grain also in December last year.

Coal Movement.

Coal tonnages are reported as follows for the week ending

Dec. A				
Anthracite		1877. 480,807	Decrease. 144,064	30.0
Semi-bituminous	51,685	61,033	9,346	15.3
Bituminous	37,607	46,937	9,330	19.8
A general reductio	n in prices	of anthre	acite coal	is re-

orted, in anticipation of the dissolution of the combina-

ported, in anticipation of the Bennsylvania Railroad for the eleven months to Nov. 30 was:

Anthracite 701,408
Semi-bituminous 1,482,813
1,403,682
974,069

ments for the remisylvania on	regions for	MOVEMBEL:	
1878.	1877.	Increase.	P.
Production, barrels1,348,950	1,173,420	175,530	15
Shipment4	1,205,634	75 776	.6
Stock on hand	2,471,798	1,817,511	73
No. of producing wells 10.278	8,323	1.953	23

Bradford Region, where 200 new wells were opened during

Southwestern Association Rates

Beginning Dec. 17, the following arbitraries are applied to business from Boston, New York, Philadelphia or Baltimore to St. Joseph, Atchison, Leavenworth or Kansas City, in cents per 100 lbs.:

			(*) in or	0	
From Toledo	1.	2. 79	3.	4.	Special.
Chicago	82	65	4.5	30	25
St. Louis	65	50	32	10	14
Hannibal	61	47	29	16	11

These rates apply only on business originating at points from which the rates to Toledo, Chicago, St. Louis and Hannibal are the same as they are from New York, Philadelphia and Baltimore to St. Louis on Missouri River busi-

New York State Canals

The Canal Auditor of New York reports that the total tonnage of all the state canals in both directions for the season was: 1878, 5,170,822; 1877, 4,955,963; increase, 214,-559 tons, or 4.3 per cent. The tonnage of some leading articles was as follows:

1878.	1877.	Inc. or Dec.	P. c.
Wheat844,573	448,443	I. 396,130	88.3
Corn734,994	723,458	1. 11,536	1.6
Other grain 239,129	241,446	D. 2,317	1.0
Apples 24,036	9,804	I. 14,232	145.2
Pork, lard and tallow. 3,097	11,107	D. 8,010	72.2
Sugar and molasses 42,979	12,157	I. 30,822	252.6
Salt133,784	116,340	I. 17,444	15.0
Iron, pig, bar and rails 60,607	57,307	1. 3,300	5.8
Iron ore	250,573	D. 40,507	16.2
Coal888,719	1,272,881	D. 384,162	30.2
Stone, lime and clay .207,675	100,283	I. 47,392	29.6
Man . 2 22 0 . 2 1		99 1 24 9 9	

The great bulk of this traffic is on the Eric Canal, although the Champlain Canal carries a considerable tonnage, including a large part of the iron ore.

Freights to Milwaukee.

The usual winter meeting of the roads interested in freight carried to Milwaukee was held in that city, Dec. 28 and 24, at which the Chicago, Milwaukee & St. Paul, the Chicago & Northwestern, the West Wisconsin, and the Minneapolis and St. Louis were represented. Rates for the winter months were revised, and entire harmony prevailed.

THE SCRAP HEAP.

Railroad Manufactures.

Railroad Manufactures.

E. L. Bushnell, of Poughkeepsie, N. Y., manufacturer of car-seat springs, has lately furnished the springs for 12 cars for the New York Central, and for several cars built by Billmyer & Small to go to Brazil. He is furnishing all the seat-springs for the Wagner Sleeping Car Co.

The shops of the Pullman Falace Car Co., at Detroit, are to build four new sleeping cars for the Great Western Railway of England, and four others to run over the Erie.

The Grant Locomotive Works, at Paterson, N. J., are now turning out the Consolidation engines for the New York, Lake Erie & Western, and are altering some engines for the Metropolitan Elevated road.

The Roane Iron Co., at Chattanooga, Tenn., has an order for steel rails. The new blooming train is working well. Wilson, Walker & Co., at Pittsburgh, have recently added to their works a new building, 250 by 100 ft., and have put in a new 3½-ton steam hammer of Morgan, Williams & Co.'s make. They are now employing 115 men and are full of work. Among other orders they have one for 3,000 drawbars for the New York, Lake Erie & Western; also orders from the Atchison, Topeka & Santa Fe, the Chicago, Burlington & Quincy and other roads.

The Indianapolis Rolling Mill is running full double turn, re-rolling iron rails.

The Ohio Falls Iron Works, at New Albany, Ind., are running full single turn on merchant bar.

The Laclede Rolling Mill, at St. Louis, is running full double turn

The Laclede Rolling Mill, at 8t. Louis, is running full double turn.

A bar rolling mill and guide mill have been added to the Baugh Steam Forge at Detroit, Mich.

The Springfield (Ill.) Iron Co. is running its rail mill full double turn and has started up its new mill for rolling bar iron and fish plates.

There are now 109 blast-furnaces in Ohio, of a total capacity of 894,800 tons of pig iron per year. Of these 53 are in blast. The first furnace was built at Yellow Creek, Mahoning County, in 1804, by David and James Heaton. The first furnace in the Muskingum Valley was built on Licking Creek, near Zanesville, in 1808, and the first in the famous Hanging Rock region in Ohio, in 1898, though one had been built on the Kentucky side of the river in 1818.

The Tuscarawas Coal & Iron Co., at Canal Dover, O., is rebuilding and enlarging its blast-furnace.

The Globe Rolling Mill, in Cincinnati, is running full single turn in all departments.

"Christmas comes but once a year," said an Erie freight brakeman, as he stood by his brake on top of a box car going down the Oxford grade with the thermometer at zero and the wind blowing 45 miles an hour. "And I'm durned glad she don't come oftener, if she's coming in this shape every time," he added.

"How old are you, sissy!" said a conductor on a Bost road to a little girl who offered him half fare. "Nine home, sir, but on the cars only six," was the ready reply.

Prices of Rails.

Prices of Rails. Steel rails at Philadelphia are reported a shade lower, owing to competition for certain orders regarded as especially desirable, and buyers are reported holding off in hopes of lower prices. The mills, however, are filling up with work, and no considerable or permanent reduction is probable. Quotations are \$41 to \$43 per ton, at mill, with sales of about 10,000 tons reported. Iron rails are quoted at \$32.50 to \$35 per ton at mill according to section. The demand is good, but most buyers want time, and some large orders are offered, which can be placed if the security is good.

A large business is reported in steel rails for delivery next year. Sales of \$20,000 tons are noted, mostly on private terms, but for 3,000 tons the prices are stated at \$42.25, \$42.50 and \$43 per ton at tide-water. Quotations at mill are nominally \$41 per ton.

An Opera Company Traveling in Style.

Petroleum Production.

Stowell's Petroleum Reporter gives the following statements for the Pennsylvania oil regions for November:

1878. 1877. Increase. P. c. 175,590 15.0 httpment. 1.281,410 1,205,634 1.78,420 2.471,798 8,323 1.817,511 78.5 Louise on their recent journey from Halifax to Ottawa. A contract was signed by Col. Mapleson and Samuel Carpenter, of the Pennsylvania Railroad yesterday afternoon, by the terms of which Her Majesty's Opera Company is to travel, during their proposed tour of the country, in a manner equal to that of the Marquis of Lorne and the Princess to their recent journey from Halifax to Ottawa. A contract was signed by Col. Mapleson and Samuel Carpenter, of the Pennsylvania Railroad yesterday afternoon, by the terms of which Her Majesty's Opera Company is to travel, during their proposed tour of the country, in a manner equal to that of the Marquis of Lorne and the Princess to Louise on their recent journey from Halifax to Ottawa. A contract was signed by Col. Mapleson and Samuel Carpenter, of the Pennsylvania Railroad yesterday afternoon, by the terms of which Her Majesty's Opera Company is to travel, during their proposed tour of the country, in a manner equal to that of the Marquis of Lorne and the Princess to the following statements of the Tarvel, during their proposed tour of the country, in a manner equal to that of the Marquis of Lorne and the Princess to the following statements of the Tarvel, during the remaining the Pennsylvania Railroad yesterday afternoon, by the terms of which Her Majesty's Opera Company is to the country, in a manner equal to that of the Marquis of Lorne and the Princess to the Carpenter of the Carpenter of the Pennsylvania Railroad yesterday afternoon, by the terms of which Her Majesty's Opera Company is to the country, in a manner equal to that of the Marquis of Lorne and the Princess to the Carpenter of the Carpente

at a cost of \$15,000. Of this train Col. Mapleson's private car is to be new, and is to be fitted up and furnished in the most luxurious manner. It will contain a drawing room, sleeping-rooms, smoking-room, bath-room, etc. Externally it will be as handsome as painters and gilders can make it, and its central panels on either side will bear the inscription: "Her Majesty's Opera Company." To it will be attached a kitchen and dining-car. Three of the sleeping-cars, which will be refitted for the trip, will be named Gerster, Rôze and Hauk. The entire company will live on the train during their stay in various cities as well as when en route. A special car will be reserved for members of the press, several of whom, from New York, will undertake the entire trip. The company will leave New York on Saturday the 28th inst., for Boston, whence the route will be to Chicago, St. Louis, Cincinnati, Louisville, Baltimore, Philadelphia, Washington, Springfield, Mass.; New Haven and Hartford.—New York for a Berzillan Ballwood.

St. Louis, Cincinnati, Louisville, Baltimore, Philadelphia, Washington, Springfield, Mass.; New Haven and Hartford.—New York Times, Dec. 20.

Rolling Stock for a Brazilian Railrond.

Engineering gives the following account of the rolling stock ordered in England for the "Uniao Mineira" Railroad, a branch of the Dom Pedro II. Railroad, 30 miles, shortly to be completed in Brazil by Brazilian capital, and with the Brazilian Dr. Luiz Betim Paes Leme and the Englishman Mr. James Livesey as Engineers:

"The rolling stock and general equipment of the line are very complete, and might offer in many of its features an example to other foreign railways. The rails are of steel, 40 lbs. to the yard, with strong fish-plates secured with bolts having nuts that cannot work loose. The locomotives are constructed to work round severe curves and up heavy gradients. They have six coupled wheels, with a pony truck or bogie with a single pair of wheels in front, with a four-wheel tender to hold 1,000 gallons of water. They have been constructed to a specification embracing the highest class material. The principal dimensions are as follows: Cylinders, 13 in. in diameter by 90 in. stroke; coupled wheels, 3ft 6 in. in diameter extreme centres, 10ft. 4 in.; weight of engine and tender in working order, 31½ tons; working pressure of boiler, 150 lbs. per square inch. Each engine has been provided with one injector and a pump. The centre pair of wheels have no flanges, and are provided with a broad flat tire. The engines are calculated to work round curves of 3½ chains radius, and to take a gross load of 80 tons up gradients of 1 in 35, independent of their own weight. The carriages are of the American saloon type, but instead of the bogie truck Cleminson's six-wheel radial wheel-base has been adopted. Teak is the timber chiefly used in their construction, and the first-class carriages are provided with a love of the passengers are not compel

OLD AND NEW ROADS.

Annapolis & Elkridge.—Argument has been heard in the Maryland Court of Appeals on the question of the right of the trustees to sell the road under the mortgage of 1872. The stockholders contest the validity of the mortgage. The lower court decided that the trustees had a right to sell the road, but enjoined a proposed sale in Baltimore, on the ground that the sale must take place in Anne Arundel Courty. The Court of Appeals reserved its decision.

Baltimore & Delta.—The contract for the grading masonry and trestle work of this road has been awarded to Haugh, Grantz & Co., of Baltimore, for \$133,000, the work to be done within the year 1879. The road is to be of a feet gauge and about 45 miles long, from Baltimore a little east of north to Delta, just over the Maryland line in Pennerstrania.

Chicago & Lake Huron.—The latest report concerning this road is that Mr. Vanderbilt has secured full control of the Port Huron & Lake Michigan bords, and that as soon as the road can be sold the line from Lansing to Port Huron will be reorganized separately, and made a branch of the Lake Shore. It is also reported that the old Peninsular road, from Lansing to Valparaiso, will be turned over by the bond-holders to the Pennsylvania Company. All of which may be, and may not be, true. be, and may not be, true.

be, and may not be, true.

Chicago & Southwestern.—In the suit of Van Weel against Winston and others the United States Circuit Court in Chicago has made a decision sustaining a demurrer filed by defendants. The suit was brought to recover certain money alleged to have been received by defendants through contracts for the construction of the road, while acting in an official capacity for the company. The Court held plaintiff's bill defective because the company had not been made a party to the suit; because the plaintiff, a single bondholder, could not seek the remedies of mortgagee in the absence of the trustees, who represent all the bondholders; because a decree could not be entered in the absence of some of the bondholders, unless they were represented by the trustees, and finally, because the bill joined together a stockholder and a bondholder, whose interests were necessarily opposed in this case. While sustaining the demurrer, however, the Court granted leave to file an amended bill of complaint.

Chicago & Springfield.—This company has been or-

Chicago & Springfield.—This company has been organised to build a railroad from Springfield, Ill., to East St. Louis. Its capital stock is to be \$1,000,000, and the incorporators are George N. Black, John A. Vincent, Limri Enos, O. F. Stebbins, John W. Bunn, A. Orendorff, A. L. Ide, F. W. Tracy, George Pasfield. They are all residents of Springfield and vicinity.

W. Tracy, George Pasield. They are all residents of Spring-field and vicinity.

Chicago, Rock Island & Pacific.—At a meeting of the board in New York this week the usual quarterly dividend was declared, and it was ordered that the following be indorsed or stamped on all stock certificates after Jan 1.

Also the bearer hereof is entitled to —shares of the capital stock of the Iowa Southern & Missouri Northern Railroad Company, equal in par value to 25 per cent. of the par value of the capital stock of this company, which are held in trust by the Treasurer hereof, and will continue to be so held during the lease of the Iowa Southern & Missouri Northern Railroad to this company, on the termination of which lease said shares shall revert to this company, will be dividends which shall be paid, as provided by said lease, upon said shares, to the Treasurer of this company, will be distributed by him in pro rata proportion to the owners of

the capital stock of this company at the same time as their holdings shall appear upon its books. A transfer of this certificate will operate to transfer the holder's interest in said shares, but no stockholder has any separable interest therein, or shall be entitled to any separate certificate thereof."

Clarksburg, Weston & Glenville.—This compar was formed to complete the Weston & West Fork road fro Weston, W. Va., northward to the Baltimore & Ohio, Clarksburg, about 25 miles. It has now secured a sufficie amount of subscriptions and has let contracts for all the u finished grading, the last of which is to be done in Februal next.

Columbus, Scioto & Hocking Valley.—This comp has been organised to build a railroad from Amanda, Ö. the Scioto Valley road, eastward to Haydenville on the lumbus & Hocking Valley, about 40 miles.

European & North American.—At a meeting of bondholders in Bangor, Me., last week, a committee previously appointed reported that the construction of the projected line from a point on this road northward into the Aroostook would be of great benefit to the road. Another committee was appointed to secure subscriptions from bondholders to the stock of the new road.

Georgetown.—Track is reported all laid on this roat which is about 20 miles long, from Georgetown, Tex., ea by south to the International & Great Northern at Roun

Gulf, Colorado & Santa Fe.—This company has accepted a proposition from a number of residents of Galveston, who offer to loan it \$250,000 to complete the road to Richmond. The loan is to be for 90 days only, to be secured by trust deed, and to bear interest at the rate of 12 per cent. a year. It is expected that this will clear the company from its difficulties and enable it to carry out the contract for the placing of its bonds in England.

Hobart & South Branch.—Work has been begun his road, which is to run from Hobart, Mich., to the So Branch of the Manistee, and is to be used to carry lumber

Hilinois & St. Louis Bridge.—The bondholders who last week bought this bridge at foreclosure sale have organized the St. Louis Bridge Company, in accordance with the plan previously adopted. The new company will issue \$7,900,000 stock, to be exchanged for the old second and third-mortgage bonds and some other claims, and \$5,000,000 new bonds, to be exchanged for the old first-mortgage bonds and Receiver's debts.

Indianapolis & Springfield.—A contract is said to have been let to John Byrne, to complete this road from Montezuma, Ind., to Indianapolis, 67 miles, work to begin Jan. 1, and the western half of the road to be finished by Dec. 1, 1879.

Indianapolis, Bloomington & Western.—In the United States Circuit Court in Chicago, Dec. 28, a decision was given confirming the sale of this road to the Purchasing Committee of bondholders, the objections made by the Turner party and others being set aside.

Lake Shore & Michigan Southern.—At a meeting of the board in New York, Dec. 20, the following statement was presented for the year 1878, December estimated, which we have compared with the full figures from the report of 1877:

Gross earnings Expenses and taxes.		1877. \$13,505,159 8,963,966	Inc. or Dec. I\$497,535 D. 478,983	P. c. 3.7 5.3
Net earnings, Per cent. of expenses	60.61	66,37		21.5 8.7
The disposition of	the net ea	rnings for th	his year has	been

ı	Interest, rentals, etc	
	Surplus (5.59 per cent. on the stock) Sinking fund \$250,000 Pittsburgh & Lake Eric stock \$200,000 Construction 200,544	
	Ashtabula accident	

\$1,546,483

Balance \$1,546,483
There is no floating debt; the funded debt has been reduced \$250,000 by sinking fund, and now stands at \$35,000,000.
The expenses include cost of 10,000 tons of steel rails.
On this showing the board decided to declare a dividend of 3 per cent., which will require \$1,483,995, leaving a balance of \$62,488. This makes 4 per cent. paid from the earnings of the year.

Ings of the year.

Louisville, New Albany & St. Louis.—This company, organized by the bondholders who bought the Indiana section of the old road of the same name, and the St. Louis & Mt. Carmel Company, organized by the bondholders who bought the Illinois section, have filed articles of consolidation. The capital stock is \$3,000,000, and the consolidated company is known as the Louisville, New Albany & St. Louis Railway Company. The road is completed from Princeton, Ind., to Albion, Ill., 28 miles, and there is some graded road-bed in Indiana.

Massachusetts Central.—A contract is reported let for the completion of a section of 20 miles of this road, from Waltham, Mass., to Hudson, the work to be finished by July 4 next. The work is to begin at the Fitchburg Railroad crossing in Weston.

crossing in Weston.

Miami Valley.—John B. Benedict, contractor for the building of this road, has begun suit to enforce a mechanic's lien on the property of the c-mpany, also to foreclose a mortgage and to recover damages for breach of contract. The road was to be a narrow gauge line from Cincinnati to Xenia, O., 56 miles, and Mr. Benedict claims to have finished the grading of 36 miles and partially graded five miles more. He claims that the company failed to pay him money or bonds as agreed, and that bonds were pledged for loans, injuring the value of those which he did receive.

Dec. 51:	
Gross earnings	\$3,780,000 2,097,500
Net earnings. Interest and rentals.	\$1,682,500 822,960
Surplus (4.58 per cent, on stock)	\$859,540 451,239
Balance	\$408,301

This is the first dividend since 1873, except one of 2 per cent. paid last June.

Minneapolis Narrow-Gauge Roads.—At a meeting eld in Minneapolis, Minn., Dec. 17, a report presented by a mmittee was adopted recommending the organization of a ompany to build narrow-gauge lines from that city as fol-

company to build narrow-gauge lines from that city as follows:
First—A line connecting Minneapolis with and extending into the region of country lying between the Hastings & Dakota and the First Division of the St. Paul & Pacific (main line) railroads, and thence southerly and westerly, toward the west line of the state of Minnesota, with such branches as may be designated hereafter by the boards of directors, to be known as the southern division of said railroad.

Second—A line connecting Minneapolis with and extending into the region of country lying between the main line of the First Division of the St. Paul & Pacific Railroad. Company and the St. Vincent Extension of the St. Paul & Pacific Railroad, and thence westerly and northwesterly to the western boundary of the state, with such branches as may hereafter be designated by the board of directors, to be known as the central division of said railroads.

Third—A line connecting Minneapolis with and extending beyond the region of country lying northerly of the St. Vincent Extension of the St. Paul & Pacific Railroad, and thence northwesterly toward the northern boundary of the state, with such branches as may hereafter be designated by the board of directors, to be known as the northern division of said railroad.

It was also resolved that the city ought to extend aid to the proposed company by levying a tax for that purpose.

Morgan's Louisiana & Texas.—Work on the proposed extension of this road to the Sabine River, to connect with the Texas & New Orleans, has been suspended on account of the yellow-fever troubles, but has lately been resumed. Engineers have been examining the Sabine to find the best point for a crossing.

New York & Oswego Midland.—The holders of Receivers' certificates and first-mortgage bonds having substantially agreed upon the plan of reorganization, a subcommittee from the joint committees representing both interests is now at work perfecting the details of the plan and the arrangements for carrying it out.

New York Elevated.—This company ran its first train through from the Battery to One-hundred and Twenty-ninth street, Harlem, Dec. 24, a distance of about 8½ miles, and two miles further than trains have run hitherto.

New York, Lake Erie & Western.—The third rail is now all laid on the main track, completing the line of standard gauge from Buffalo to Jersey City. There is still a good deal of work to be done in the yards, though nearly all the station sidings have the third rail down.

Northern Pacific.—This company has received 48 bids for the building of the extension of 205 miles from the Missouri to the Yellowstone. The examination and comparison of these require some time, but it is expected that the contract will be awarded this week.

Paris & Danville.—After hearing argument on the mo-tion, the United States Circuit Court at Springfield, Ill., on Dec. 18, ordered that the recent sale of this road be set aside. Further disposition of the case was postponed until Dec. 24, when argument will be heard on a motion to remand the case to the State courts.

Paulding and Cecil.—This read has been leased for ten years to N. G. Olds & Son, of Fort Wayne, Ind., and John Evans, owner of the Paulding furnace property. It is completed from Paulding, O., north by east to the Wabash and Eric Canal, five miles, and is graded two miles further to the Wabash road at Cecil. The lessees are to lay the track on the two miles of unfinished road.

track on the two miles of unumshed road.

Pennsylvania.—This company's November statement shows for all lines east of Pittsburgh and Eric, as compared with November, 1877, a decrease of \$75,834 in net earnings. For the eleven months ending Nov. 30, as compared with the same period in 1877, there was a gain in net earnings of \$1,346,732. For the same period all lines west of Pittsburgh and Eric show a surplus over all liabilities of \$47,800, being a gain of \$235,000 over 1877.

Philadelphia & Atlantic City.—Philadelphia papers report that the owners of this road have decided, if the money can be raised, to change it to standard gauge, in the hope of making it more successful. It is now of 8 feet 6 inches gauge, and is in the hands of a receiver.

hope of making it more successful. It is now of 3 feet 8 inches gauge, and is in the hands of a receiver.

Philadelphia & Reading.—A dispatch from Philadelphia, Dec. 19, to the Pottsville Miners' Journal says:

"The Philadelphia & Reading Railroad Company will immediately pay its railroad hands all their back wages in certificates bearing interest payable half in April, half in May. They will be receivable at once for all debts due the company or in payment of coal bills. An interest account will be made up for past deferred payments and will be paid in cash to the men in January."

The wages of the employés are, we believe, now about three months in arrears.

This company's statement the fiscal year ending Nov. 30 shows the gross receipts of the Railroad Company, \$8,192,077; total, both companies, \$21,423,571. This shows a decrease for the year on the railroad business (including canals and steam colliers) of 5 per cent.; a decrease in the Coal & Iron Company's receipts of 18 per cent., and a decrease on the total business of 10.5 per cent. Coal mined from the company's lands was: 1878, 3,827,789 tons; 1877, 5,183,637 tons; decrease, 1,355,848 tons, or 26.2 per cent.

Pittsburgh, Cincinnati & St. Louis,—This company nakes the following statement for the eleven months end-

1	Gross earnings	\$2,905,333 1,876,606
	Net earnings	\$1,028,666
	Surplus.	. \$414,692

St. Joseph, Kansas & Denver.—This company has filed articles of incorporation in Kansas with the following corporators: C. F. Schuster, A. M. Saxton, Louis Hax, Hanson Gregg, R. V. Smith W. D. Jenkins, C. Augerine Sanil, M. Nare, L. D. Tuthill, Winslow Judson, J. F. Van Nolls, A. Gower, W. A. P. McDonald, Joseph Hanson, John Doniphan, C. A. Perry.

way; it will be, it is said, some three miles shorter than the Missouri Pacific line, which is $37\,\mathrm{miles}$ long.

St. Louis, Kansas City & Northern.—A dispatch from St. Louis, Bec. 23, says: "A meeting was held at the Lindell Hotel to-night to consider a proposition to aid in the construction of a branch or the extension of the St. Louis, Kansas City & Northern Railway, from Pattonsburg, Mo., to Council Bluffs or Omsha, and was numerously attended by the wealthiest and most public-spirited citizens. The proposition was most favorably regarded, and several committees were appointed to solicit subscriptions. From the interest manifested in the enterprise there is no doubt that the sum asked for by the railway company will be promptly raised."

asked for by the railway company will be promptly raised."

St. Louis, Keokuk & Northwestern.—The gross earnings of this road for the fiscal years ending June 30 have been as follows: 1877-78, \$214,350.77; 1876-77, \$181,-621.25; 1875-76, \$85,494.90. This is on the \$1 miles from Keokuk, fa., to Louisiana, Mo., the extension of nine miles from Louisiana to Clarksburg, built last year, not being included. It is said that the company will soon begin work on its line to \$t. Louis, which will require the building of 43 miles of road from Clarksburg to Dardenne on the \$t. Louis, Kansas City & Northern.

Kansas City & Northern.

St. Louis, Keosauqua & St. Paul.—This road is only four miles long, from Keosauqua, Ia., to the Keokuk & Des Moines at Summit, but it has been the subject of a long suit, which the lowa Supreme Court has just decided. The contest was between the holders of mechanics' liens for labor and material furnished, and the parties from whom the iron and equipment were bought, who hold mortgages upon the road. The Supreme Court has now decided that the mechanics' liens have the preference and must be first satisfied. Their amount is about \$12,000, and the road will probably soon be sold to pay them, the surplus, if any, going toward the mortgages. The road has not been worked for over three years.

probably soon be sold to pay them, the surplus, if any, going toward the mortgages. The road has not been worked for over three years.

St. Paul & Pacific.—The St. Paul Pioneer-Press of Dec. 18 says: "Messrs. Stephen, Smith, Kittson and Hill applied to the United States Circuit Court for the issue of debentures for the sum of about \$1,000,000, the cost of completing the extension lines of the St. Paul & Pacific Railroad from Melrose to Alexandria and to St. Vincent. These extension lines were contracted for and built by the Receiver under the order of the Court of May 31, 1878. * "Under the authority of this order the extension lines were contracted for and built by the Receiver under the order of the Court of May 31, 1878. * "Under the authority of this order the extension lines were completed by Nov. 11 of the present year, at the alleged cost of about \$1,000,000. The work of constructing the roads under the order was not commenced until about July, and the work—over 128 miles of road—was completed and in running order by the first day of this month. The Governor has issued his certificate that the road has been completed in full compliance with the laws of Congress and the Legislature of the state, and thus this land grant has been saved, and the state secured the completion of this great and important line of railway.

"The issue of debentures was consented to by all the parties in interest except the First Division Company, which claimed, among other things that there was not sufficient proof of the exact and necessary cost of the work to justify the court in the issue of debentures. The court ordered the issue of debentures to the amount of \$800,000, with leave to the parties who had furnished the money to apply for the issue of the balance alleged to be due, when the exact cost of the work was known.

"After the arguments had been heard yesterday, Judge Dillon, in granting the orders for the debentures, gave a history of the proceedings in suit, and referred to the necessity of the construction of the li

Terre Haute & Worthington,—At a recent meeting of the stockholders in Worthington, Ind., the direct route to Terre Haute through Howesville (in place of the more circuitous one formerly projected by way of Clay City) was adopted as occupying a much richer territory and avoiding the heavy grades incident to the line north of Eel River. The right of way having been already secured, contracts which had been provisionally made for grading and ties were then ratified.

The Storm.—Last week the first snow storm at the West was reported, and this week it has reached the Lake Region, being especially violent along the southern shore of Lake Erie. The Lake Shore road is reported blocked with snow three feet deep west of Buffalo, and the New York Central also suffered long detentions from snow on the western end of its line. Mails were delayed, several postal cars being snow-bound west of Rochester. The storm was accompanied by severe cold, and ice is fast forming on the lakes and on the Eric Canal and Hudson River.

Troy & Greenfield.—At the annual meeting of the old company in Boston, Dec. 20, a resolution was passed con-firming the contracts heretofore made and instructing the board to take steps for the redemption of the road, now held

board to take steps for the redemption of the road, now near by the State.

The company, we believe, has the right to redeem its property, which includes the Hoosac Tunnel, on payment of the money expended by the State since it has been in posses-sion, that is, nearly the whole cost of the road and tunnel. This will require a good many millions of dollars and proba-bly will not be done at once.

**Toronto Control The St. Albans (Vt.) Messenger of

bly will not be done at once.

Vermont Central.—The St. Albans (Vt.) Messenger of Dec. 20 says: "The question of the priority of liens of the different classes of securities in the Vermont Central and Vermont & Canada railroads has been the most difficult and perplexing one of all that have been involved in the various lawsuits between the owners during the last six years or more. It has run through and affected all the other questions, and yet it has never been decided. The effort of the Central Vermont two years ago to have it decided, or rather to cut the Gordian knot by having a forced sale of the roads with power to purchase the same with their own bonds, brought it no nearer solution than a denial of their petition, on the ground that they had no such priority of interest (if

any,) as entitled to a sale of the body of the property to satisfy it. Two or more suits by security-holders not in harmony with the managers are pending in the state and federal courts, which, among other matters, look to a determination of this question. But it makes a difference, sometimes, in what interest a suit is brought or in what spirit it is carried on. Mr. James R. Langdon, of Montpelier, who has large interests in various classes of the securities, and is a stockholder and director of the company now in control, brought a bill in chancery returnable to the last April term of the Franklin County Court, the main if not the sole purpose of which is to have the priorities decided. He made several others who are friendly to the present management co-plaintiffs, and joined the Vermont & Canada and some of the bondholders as defendants. During the last week the direct testimony of Governor Smith has been taken, at his office, before General James S. Peck, of Montpelier, as master in chancery. Mr. Flifled and ex-Governor Feck appeared as counsel for the orator, and F. A. Brooks, Esq., of Boston, for the Vermont & Canada. By agreement, the testimony was taken in short-hand, by Henry Oviatt of Montpelier, and manifolded in full, by use of his type-writer, each night. The hearing has been adjourned for the cross-examination of Governor Smith and the taking of other testimony. It is said to be the intention of the parties to hasten the preparations as fast as possible, so as to get the case disposed of by the Chancellor and entered in Supreme Court at the coming January term, with a view to its argument and final determination at the general term next November."

Wabash.—Notice is given that at the annual meeting, to be held Feb. 19, stockholders will be called upon to vote upon the question of authorizing the execution of a mortgage upon the Hannibal & Naples road to secure an issue of \$500,000 to be made in payment for that road.

Western Maryland.—The Board of Finance Commissioners of the city of Baltimore has finally decided to reject the proposal of the second-preferred bondholders to sell their bonds to the city at 68% per cent. of their face value, payable in 5 per cent. city stock. The reason given is that it is inexpedient to make the purchase, in view of the strong probability that the road will soon be able to resume payment of interest on the bonds. The city is the chief owner of the road, and was urged to make the purchase to protect its interest. There are \$600,000 of the second-preferred bonds, on which \$202,905 interest is overdue. It is said that the bondholders will proceed to foreclose their mortgage.

Winston & Moorcewille.—The location of this road.

Winston & Mooresville.—The location of this road has been completed from Mooresville in Davie County, N. C., south by west to Third Creek on the Western North Carolina road, and the stockholders at a recent meeting voted to let contracts for the grading of this section, which is about 17 miles long.

ANNUAL REPORTS.

New York Central & Hudson River.

The report is to the New York State Engineer and Surveyor for the year ending Sept 30, 1878.

The property is precisely the same as that of the previous year, so far as length of road is concerned. It is reported as follows:

Characteristics of Road:	1877-78.	1876-77.
Lines owned, miles-		
Length of road	740.17	740.17
Second track	465,30	465,30
Third track		254.07
Fourth track	225.27	225,27
Turnouts	444.09	432.14
Lines leased, miles-		
Length of road	260,03	260.03
Second track.	49,96	49 96
Third track	3.85	3,85
Fourth track	3.85	3,85
Turnouts	37.35	37,35
Total miles of track	2.484.99	2,471.99
Weight of rail per yard		(lbs.) 65
Number of engine-houses and shops	61	61
Engines		602
. Dummies	8	8
First-class passenger cars	381	416
Second-class and emigrant cars	89	80
Baggage, mail and express cars		211
Freight cars		15,661
The changes in track during the was	r ero en i	moreonee of

The changes in track during the year are an increase of 13 miles in track, of which 1.05 miles were in third track and the rest in turnouts; the changes in equipment during the year are an increase of 9 second-class passenger cars, 2 baggage, mail or express ears, and 303 freight cars, and a decrease of 15 locomotives (sold to the Canada Southern) and 35 first-class passenger cars. Corresponding changes are made in the

		man a contract to
road	2,000,000.00	2,000,000.00
	200,000,00	400,000.00
Tamistan Dailyand		
Puffelo & Niegere Felle Pailroad		658,921,56
	150 000 00	150,000.00
Rochester & Lake Ontario Rail-		3,000,20
		4,293.10
		16,985.00
		2,999,473,27
Freight and other cars		10,115,901.93
Passenger and baggage cars	1,628,292,79	1,764,143.82
plows	5,868,486,79	5,988,903.51
Locomotives, fixtures and snow		
Land, land damages and fences	12,469,817,91	11,968,899.31
buildings, etc	12,196,709.89	11,326,328,49
Passenger and freight stations,		
and steel	29,216,925,68	29,119,425,68
Superstructure, including iron	.,	
Bridges	2,528,026,21	2,528,026.21
Grading and masonry	19.543.814.40	\$19,501,106.83
	1877-78.	1876-77.
Cost of Road and Equipment:		
	Bridges Superstructure, including iron and steel. Passenger and freight stations, buildings, etc. Land, land damages and fences. Locomotives, fixtures and snow plows Passenger and baggage cars Freight and other cars. Engineering and agencies. Horses Harness and stable equipage. Rochestor & Lake Ontario Rail- road. Buffalo & Niagara Falls Railroad Lewiston Railroad. Saratoga & Hudson River Rail- Saratoga & Hudson River Rail-	1877-78

The items in the above which show any changes	are:
Increase '	
Frading and masonry	\$42,707.57
Superstructure	97,500.00
Stations and buildings	270,381.40
and, land damages and fences	500,918.60
Freight and other cars	117,725.00

Locomotives, fixtures and snow-plo Passenger and baggage cars	135,851.03	
Balance, increase		. \$751,686.72
This property is represented by Stock and Debts: Capital stock. \$88 Funded debt. 38 Bonds and mortgages given or assumed by the company upon	1877-78.	1876-77. \$89,428,300.00 39,801,233.33
assumed by the company upon		201 010 00

634 per cent.

The only change here is an increase of \$97,838.34 in the debt assumed by the company upon purchase of real estate. The increase in the cost of the property was thus \$658,-848.38 more than the increase in stock and debts.

The work of the year is reported as follows:

Train Miseage: 1877-78 1878-77 Increase. P. C.

Passenger Freight Switching and we	4,880	8,562 9,479	4,594, 9,774, 4,154,	$\frac{540}{038}$	294,022 1,335,441	6.4 13.7 6.0
	20,39					
With this trai	n service the	follov	ving tra	affic	e was carrie	ed:
Traffic: No. passengers No. carried one					nc. or Dec. 8,127	
mile	300,302,140	316.8	847,325	D.	16,545,185	5.2
No. tons freight t	*480,122 } +7,695,413 }	-	351,356	I.	1,824,179	28.7
Tons carried (*41,600,236 ,042,755,132	1,619,	948,685	I.	464,406,683	28.7

* Company's freight. † Other freight.

TF-4-3-	P 00* 410	0.051.050	T	1 944 057	91.0
Other articles.	802,315	808,684	D.	6,369	.1
Merchandise Coal	542,566 872,436	575,801 772,916	D.	32,235 99,520	.13
Manufactures	812,882	750,389	I.	61,493	.8
tur'l products	597,388	386,146	I.	211,242	55.0
Other agricul-					
Of vegetable food	2,628,190	1,787,112	I.	841,078	47.0
Of animals	1,024,071	. 855,439	I.	168,632	20.0
forest, tons	415,565	414,869	I.	696	00.0
Products of the					
Nature of Freig	hts:				

	Earnings:	1877-78.	1870-77.	111	C. OF	Dec. r	. C.
1	From-						
1	Passengers	\$6,022,955.65	\$6,576,816.33	D.	\$55	3,860.68	8.4
ì	Freight	19,045,829,71	16,424,316,67	I.	2,62	1.513.04	16.0
1	Car service.		1.057,113,74	D.	16	8,651.28	16.0
	Rents	1.244,358.83	1.055,855,72	I.	18	8,503.11	18.0
	Mail service	441.143.43	326,420,52	I.	11	4,722,91	35.1
	Telegraph	6,535,77	4,417.89	I.		2.117.88	48.0
	Interest	384,002,42	355,281,24	I.	2	8,811,18	8.1
	Use of road.		236,008.31	D.		6,287,21	
	Miscellan's.	647,455,81	542,855,48	I.		4,600,33	
	miscolinii s.	OAT (TOOLO L.	or and court was			-,	

MINCORPORT S.	OAT, ADDIOL	O and to contact	-		
Totals Working	expenses:	\$26,579,085.90	I.	\$2,331,469,28	8.8
road - bed,	\$2,872,805.25	\$2,456,115.40	I.	\$426,739,85	17.4
Repairs of machin'y.		2,864,784.90	$\mathbb{I}.$	62,745.63	2.5
Operating expenses.	10,325,591.55	9,625,261.57	I.	700,329.98	7.3
Totals	\$16.135.077.33	\$14.946.161.87	I.	\$1,189,815,46	8.0

\$3,833,444.18 \$3,616,612.22 I. \$216,831.98 6.0 12.302.533.15 11.329.549.65 I. 972.983.50 8.6 Totals...\$16,135,977.33 \$14,946,161.87 I. \$1,189,815.46 8.0 Net earns. \$12,774,577.85 \$11,632,924.03 \$1,141,653.82 9.8

Gross earnings and working expenses are the largest since 1875, and net earnings are the largest since 1874.

The expenses in detail are as follows for 1877-78, the difference in comparison with the previous year, and the percentage of that difference being added, but the amount for 1876-77 being omitted for lack of room:

333011	Expenses of maintaining road: Repairs of road-bed (except- ing cost of rails). Cost of rails used in repairs. Repairs of buildings. Repairs of buildings. Repairs of fences and gates. Taxes assessed on real es- tate?.	1877-78, \$1,355,232,30 322,405.57 227,716,49 42,994,63 924,506,26	I.	15,354.64	P. c. 10.7 45.1 2.0 55.6 8.8
	Totals	\$2,872,855.25	1.	\$416,740.85	17.4
See though	Expenses of repairs of machin Repairs of engines and tend- ers Repairs of passenger and baggage cars	\$959,544.97 487,500.19	I.	61,826.33	9.1 14.5
8	Repairs of freight cars	1,256,323.94	D,	25,534.68	2.0

Repairs of tools and machin- ery in shops	74,560.28	D.	3,837,33	4.9
Incidental expenses, includ- ding fuel, etc., at shops		D.	40,245.48	20.1
Totals	\$2,937,530.53	I.	\$72,745.63	2.5
Expenses of operating road: General superintendence Agents and clerks Conductors, baggagemen	\$137,024.58 1,027,032.16		\$59.008.77 423,344.34	30.1 71.3
and brakemen Enginemen and firemen	764,956.96 1,097,758.67		14,802.38 7,063.03	19.7 6.4
Porters, watchmen, flagmen and switchmen Wood and water station at-		D.	21,588.38	3,6
tendance	49,927.14	D.	6,748.73	11.9
Labor—loading and unload- ing freight	1,110,689,39	I.	21,948.26	2.0
Oil and waste	1,996,463,51 304,119.22	I.	123,198.86 59,824.79	6.6 16.1
Loss and damage on goods and baggage	67,266,72	I.	15,962.44	31.1
Damages for injuries to persons	50,516.02	D.	41,595.31	45.2
cluding cattle killed on		_		

1	Totals\$	10,325,591.55	L	700,329,98	7,3
1	Contingencies	61,245,99 190,470.51	D.	6,842.30 14,657.65	10.0
	Office expenses, stationery,	24 245 22	-	0.040.00	100
1	Freight-car service	1,673,719.99	T.	48,636.65	3,0
1	Rents	364,865,34	I.	22,736.68	6.9
1	Lighterage and cartage	772,708.47	I.	202,844.85	35,6
9	York City	48,516.55	D.	11,690.26	19,4
1	Hauling freight cars in New	24,753.10	L	16,568.84	202.4
1	Damages to property (in- cluding cattle killed on				202 4
	sons	50,516.02	D.	41,595.31	45.2
1	and baggage	67,266.72	I.	15,962,44	31.1
1	Oil and waste Loss and damage on goods	304,119,22	D.	59,824.79	16.1

1	The disposition of the earnin	gs was as follow	WS:
5	1877-78,	1876-77.	Inc. or Dec.
	For transporta- tion expenses. \$16,135,977.33	\$14,946,161,87	I. \$1,189,815.4
-1	For interest 2,796,576.35	2,744,004.59 7,140,659,48	I. 52,571.7 D. 1.181.4

1876-77.	For interest		2,744,004.59 7,140,659.48		71,76 31,48
\$89,428,300.00 39,801,233.33	For rent of other roads	1,939,555.70	1,945,572,19	D. 6,0	16.48
534,212,22	Totals	\$28,011,637.38	\$26,776,398.13	I. \$1,235,9	39,28
	Deficit	\$898,917.80	\$197,312.23		

